
**RAINCITY HOUSING AND SUPPORT SOCIETY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
MARCH 31, 2021**



17th floor, 1030 West Georgia St., Vancouver, BC, Canada V6E 2Y3

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INDEPENDENT AUDITORS' REPORT

To the Members of RainCity Housing and Support Society

Report on the Financial Statements

Qualified Opinion

We have audited the financial statements of RainCity Housing and Support Society (the "Society"), which comprise the statement of financial position as at March 31, 2021, and the statements of revenues and expenses, changes in net assets, changes in replacement reserve fund and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, the Society derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of donation revenue was limited to the amounts recorded in the records of the Society and we were unable to determine whether any adjustments might be necessary to donation revenue, deficiency of revenues over expenses, and cash flows from operations for the years ended March 31, 2021 and 2020, total assets as at March 31, 2021 and 2020, and net assets at both the beginning and end of the March 31, 2021 and 2020 years. In addition, the Society amortizes the cost of its Triage building funded by the British Columbia Housing Management Commission at an annual amount equivalent to the principal reduction of the mortgage payable during the year. In this respect the financial statements are not in accordance with Canadian accounting standards for not-for-profit organizations. The effects of this departure from Canadian accounting standards for not-for-profit organizations have not been determined. Our audit opinion on the financial statements for the year ended March 31, 2020 also contained a qualification because of these matters.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.



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INDEPENDENT AUDITORS' REPORT

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit, we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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INDEPENDENT AUDITORS' REPORT

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole.

The supplementary information on the operating results of individual programs included in Schedules 1 through 25 is presented for purposes of additional information. These Schedules are required by the British Columbia Housing Management Commission and are not in accordance with Canadian accounting standards for not-for-profit organizations.

Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements. In our opinion, except for the presentation format required by British Columbia Housing Management Commission on the Schedules, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that, in our opinion, the Society's financial statements have been prepared following Canadian accounting standards for not-for-profit organizations applied on a consistent basis with the previous year, except as described in the Basis for Qualified Opinion section of our report.

Manning Elliott LLP

Chartered Professional Accountants

Vancouver, British Columbia

June 24, 2021

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2021

	2021	2020
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 4,575,966	\$ 5,913,180
Accounts receivable	3,824,701	971,089
Prepaid expenses and inventory	197,296	233,496
	<u>8,597,963</u>	<u>7,117,765</u>
RESTRICTED CASH AND INVESTMENTS (Note 3)	1,571,835	1,564,329
CAPITAL ASSETS (Note 4)	54,301,198	56,455,362
	<u>\$ 64,470,996</u>	<u>\$ 65,137,456</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 2,834,054	\$ 2,026,655
Wages and benefits payable	1,875,178	1,441,689
Government remittances payable	82,662	67,621
Tenant deposits	35,583	35,583
Deferred revenue	4,788,790	4,043,058
Debt due within one year (Note 5)	-	2,036,829
Scheduled cash repayments of long-term debt (Note 5)	896,038	823,855
	<u>10,512,305</u>	<u>10,475,290</u>
LONG-TERM DEBT (Note 5)	31,021,459	30,440,792
FORGIVABLE LOANS (Note 6)	14,548,479	15,121,441
DEFERRED CAPITAL CONTRIBUTIONS (Note 7)	9,435,066	9,332,380
	<u>65,517,309</u>	<u>65,369,903</u>
OPERATING LEASE COMMITMENTS (Note 12)		
CONTINGENT LIABILITY (NOTE 14)		
NET ASSETS		
UNRESTRICTED		
Operating Funds	(3,674,354)	(3,093,680)
Society Fund	517,048	692,659
	<u>(3,157,306)</u>	<u>(2,401,021)</u>
RESTRICTED		
Capital Asset Fund	795,671	860,758
Replacement Reserve Fund	1,315,322	1,307,816
	<u>(1,046,313)</u>	<u>(232,447)</u>
	<u>\$ 64,470,996</u>	<u>\$ 65,137,456</u>

Parvinder Grewal

Director

Parvinder Grewal
Treasurer

Jennifer Cudlipp

Director

Jennifer Cudlipp
Board Chair

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2021

	Operating Fund	Society Fund	Capital Asset Fund	Replacement Reserve Fund	2021	2020
NET ASSETS (DEFICIT), BEGINNING OF YEAR	\$ (3,093,680)	\$ 692,659	\$ 860,758	\$ 1,307,816	\$ (232,447)	\$ 78,267
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	529,026	(175,611)	(1,175,672)	8,391	(813,866)	(310,714)
Repayment of long-term debt	(1,383,979)	-	1,383,979	-	-	-
Purchase of capital assets	(30,506)	-	30,506	-	-	-
Deferred capital contributions received (Note 7)	542,570	-	(542,570)	-	-	-
INTERFUND TRANSFERS:						-
Transfer from Operating Funds to Capital Asset Fund (Note 1(c))	(238,670)	-	238,670	-	-	-
Transfer from Replacement Reserve Fund (Note 8)	284,694	-	-	(284,694)	-	-
Transfer to Replacement Reserve Fund (Note 8)	(283,809)	-	-	283,809	-	-
NET ASSETS (DEFICIT), END OF YEAR	\$ (3,674,354)	\$ 517,048	\$ 795,671	\$ 1,315,322	\$ (1,046,313)	\$ (232,447)

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF CHANGES IN REPLACEMENT RESERVE FUND
FOR THE YEAR ENDED MARCH 31, 2021

	Triage Building	Lux	Vivian	Budzey	Gordon	Fraser Street	2021	2020
REPLACEMENT RESERVE FUND, BEGINNING OF YEAR	\$ 52,648	\$ 304,029	\$ 164,149	\$ 359,183	\$ 83,732	\$ 344,075	\$ 1,307,816	\$ 1,233,561
Provision	11,800	69,831	17,280	127,008	25,920	31,970	283,809	283,809
Interest earned	351	1,708	975	2,420	547	2,390	8,391	23,707
Expenses (Per below)	(6,587)	(161,030)	(46,738)	(39,213)	(18,579)	(12,547)	(284,694)	(233,261)
REPLACEMENT RESERVE FUND, END OF YEAR	\$ 58,212	\$ 214,538	\$ 135,666	\$ 449,398	\$ 91,620	\$ 365,888	\$ 1,315,322	\$ 1,307,816
Expenses comprised of:								
Air conditioning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,791
Appliances	3,318	9,300	2,968	21,572	2,431	4,353	43,942	51,202
Flooring	1,513	940	-	-	-	-	2,453	41,029
Furnace / Boiler	-	-	-	-	-	-	-	2,527
Hot water tanks	-	-	-	-	-	-	-	7,380
Other: Elevators	-	57,513	-	-	-	-	57,513	-
Room renovation	512	93,277	26,190	-	-	1,809	121,788	49,714
Sewer work	-	-	17,580	-	-	-	17,580	-
Painting	1,244	-	-	17,641	7,848	6,385	33,118	38,461
Security gate	-	-	-	-	7,790	-	7,790	29,490
Window coverings	-	-	-	-	510	-	510	4,667
TOTAL EXPENSES	\$ 6,587	\$ 161,030	\$ 46,738	\$ 39,213	\$ 18,579	\$ 12,547	\$ 284,694	\$ 233,261

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 2021

	2021	2020
REVENUES		
British Columbia Housing Management Commission	\$ 20,069,224	\$ 17,431,757
Vancouver Coastal Health Authority	9,474,911	8,879,288
Rent	3,327,611	3,299,305
Start-up and organizational funding	2,598,813	2,037,610
British Columbia Housing Management Commission subsidy (Note 1(c))	1,335,192	1,335,192
Fraser Health Authority	1,280,010	1,152,339
Province of BC Temporary Pandemic Pay	699,632	-
Amortization of forgivable loans (Note 6)	572,962	555,910
Amortization of deferred capital contributions (Note 7)	439,884	415,760
Government of Canada (Note 10)	329,626	411,107
Donations (Note 9)	289,785	169,569
Interest and other	169,081	243,183
	40,586,731	35,931,020
EXPENSES		
Wages and employee benefits (Note 11 and 13)	28,732,619	25,423,689
Amortization of capital assets	2,184,670	2,191,853
Maintenance and repairs	2,055,134	1,378,085
Food and supplies	1,267,573	1,196,480
Client engagements and peer workers	1,178,478	1,017,269
Utilities	1,110,200	984,745
Mortgage interest	909,043	953,614
COVID-19 meals program	816,915	-
Garbage	389,771	325,777
IT maintenance	368,434	353,750
Rent supplements	305,937	288,623
Travel	255,848	305,063
Insurance	231,337	176,994
Janitorial supplies and linen	225,204	204,461
Rent and property taxes	220,663	266,561
Telephone	183,697	170,380
Office and miscellaneous	169,124	212,560
Resource development	159,467	82,263
Start-up cost for new shelters	136,154	207,385
Equipment and furniture	122,695	173,598
Pest control	109,122	85,803
Professional fees	81,000	70,638
Cleaning services	65,106	-
Education and staff development	51,057	75,599
Consulting	48,361	84,952
Payroll and bank charges	22,988	11,592
	41,400,597	36,241,734
DEFICIENCY OF REVENUES OVER EXPENSES FOR THE YEAR	\$ (813,866)	\$ (310,714)

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2021

	2021	2020
CASH FROM (USED IN):		
OPERATING ACTIVITIES		
Deficiency of revenues over expenses for the year	\$ (813,866)	\$ (310,714)
Items not involving cash:		
Amortization of forgivable loans	(572,962)	(555,910)
Amortization of deferred capital contributions	(439,884)	(415,760)
Amortization of capital assets	2,184,670	2,191,853
	357,958	909,469
Change in non-cash working capital items:		
Accounts receivable	(2,853,612)	(782,032)
Prepaid expenses and inventory	36,200	(90,268)
Accounts payable and accrued liabilities	807,399	1,360,687
Wages and benefits payable	433,489	384,536
Government remittances payable	15,041	25,531
Tenant deposits	-	(800)
Deferred revenue	745,732	456,333
	(457,793)	2,263,456
FINANCING ACTIVITIES		
Increase in restricted cash	(7,506)	(74,255)
Deferred capital contributions received	542,570	43,013
Repayment of long-term debt	(1,383,979)	(847,378)
Forgivable loans received	-	317,713
	(848,915)	(560,907)
INVESTING ACTIVITIES		
Purchase of capital assets, net of disposals	(30,506)	(358,979)
Purchase of investments	-	(7,091)
	(30,506)	(366,070)
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS DURING THE YEAR	(1,337,214)	1,336,479
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	5,913,180	4,576,701
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 4,575,966	\$ 5,913,180

RAIN CITY HOUSING AND SUPPORT SOCIETY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021

NATURE OF OPERATIONS

The Society's mandate is to provide a continuum of housing and support opportunities for people with mental health, substance use and other challenges. The Society has a low barrier to entry with a housing first approach. The Society currently operates approximately twenty-nine programs covering emergency housing, transitional housing, women's housing, long-term housing, outreach programs, food services and community living support. The geographical area covers Vancouver, Sechelt, Gibsons, Coquitlam, Maple Ridge, Richmond, Surrey and Chilliwack.

In this financial year and as part of its strategic plan, the Society has been focusing on two areas:

- Strengthening its internal infrastructure so it can support the organization in a more sustainable way.
- Moving forward and focusing on improving the health and safety of its program staff by creating spaces for learning in the workplace, by increasing cultural safety for staff who identify as black, indigenous, or as a person of color, and by increasing support for employees with mental health or substance use issues.

The opioid crisis is still on-going and the loss of life of community members continues to impact the Society in many different ways.

The Society's current five-year strategic plan is for 2019 – 2023. The strategic goals are:

- improve the psychological health and safety of the workplace
- develop and implement an agency-wide learning and development strategy
- develop and embed a culture of continuous improvement and collective accountability throughout the organization
- achieve a scalable and sustainable infrastructure to drive the ongoing operational and strategic goals of the organization
- partner with others in the community to influence system change as it relates to housing and supports for communities of people experiencing marginalization
- influence change in practice related to housing and supports for communities of people experiencing marginalization

The Society is a registered charity for the purposes of the Income Tax Act and is accordingly exempt from income taxes. The Society transitioned to the British Columbia Societies Act during 2017.

In March 2020, a global health pandemic was declared due to the COVID-19 virus, which has had a significant impact on businesses and not-for-profit organizations through the restrictions put in place by the Canadian and U.S. governments regarding travel, business operations and isolation/quarantine orders. Throughout the year the Society implemented robust preventative strategies and at this point, despite numerous outbreaks, no staff or tenants have lost their lives. Financially, the impact of COVID-19 pandemic has largely been contained to approximately \$50,000 in additional unfunded expenses that the Society will attempt to recover from its funders. The pandemic is not resolved and future developments are highly uncertain and cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put in place by Canada, U.S. and other countries to fight the virus and its variants. The Society continues to monitor its operations and assess the impact COVID-19 will have on its operating activities. At this time, the long term extent of the effect of the COVID-19 pandemic on the Society is uncertain.

RAINCITY HOUSING AND SUPPORT SOCIETY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have, in management's opinion, been prepared within reasonable limits of materiality using the significant accounting policies noted below:

a) Basis of presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") under Part III of the CPA Canada Handbook – Accounting, except as described in the following paragraph. Financial statements prepared in accordance with ASNPO are also in accordance with Canadian generally accepted accounting principles ("GAAP").

In addition to following ASNPO, the Society must also comply with the basis of accounting required by British Columbia Housing Management Commission ("BCHMC"). The BCHMC basis of accounting differs materially from ASNPO because amortization is not provided on the Triage building over its estimated useful life, but rather at a rate equal to the annual principal reduction of the mortgage.

b) Revenue recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Deferred revenue represents operating funding received in the current period that is designated for the following period.

Deferred capital contributions include contributions that are restricted for the purchase of capital assets. These contributions will be amortized and recognized as revenue on the same basis as the amortization expense related to the acquired capital assets.

Investment income is recognized in the period it is earned.

c) Presentation of net assets

The net assets of the Operating Fund relate to the Society's housing and client care activities.

The net assets of the Society Fund relate to the Society's fundraising and organizational management activities.

The net assets of the Replacement Reserve Fund relate to funds reserved for capital asset replacement and repair activities.

The net assets of the Capital Asset Fund represent the Society's investment in capital assets, which is calculated as capital assets, less scheduled cash repayments of long-term debt, less long-term debt, less forgivable loans, less deferred capital contributions (excluding the Stephen Brown Memorial Fund), plus the difference in the change of the Budzey building and Budzey debt, as described below.

The Budzey building is primarily funded through a mortgage with MCAP Financial Corporation and is amortized on a straight-line basis over its useful life of 35 years in accordance with Canadian accounting standards for not-for-profit organizations. Consequently, the amortization is significantly higher than the principal reduction of the related debt, causing the building's net book value to be reduced at a higher rate than the debt, which is funded by the Operating Fund. This difference is accounted for in the transfer of \$238,670 (2020 - \$380,442) from the Operating Fund to the Capital Asset Fund and to ensure the Capital Asset Fund is not in a deficit position.

RAINCITY HOUSING AND SUPPORT SOCIETY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c) Presentation of net assets (Continued)

During the year, the Society received an operating subsidy of \$1,335,192 (2020 - \$1,335,192) from British Columbia Housing Management Commission for the Budzey which was recognized as revenue during the year. A portion of this subsidy has been internally restricted in the transfer to account for the difference in the change in the Budzey building and Budzey debt.

d) Financial instruments

i) Measurement

The Society's financial instruments consist of cash and cash equivalents, restricted cash and investments, accounts receivable, accounts payable, long-term debt, and forgivable loans.

The Society initially measures all of its financial instruments at fair value. The Society subsequently measures all its financial assets and liabilities at amortized cost, except for investments that are quoted in an active market, which are measured at fair value.

ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write-down that is determined is recognized in the statement of revenues and expenses. A previously recognized impairment loss may be reversed to the extent of any improvement, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of revenues and expenses in the period in which it is determined.

iii) Transactions

The Society recognizes its transaction costs in the statement of revenues and expenses in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

e) Cash and cash equivalents

Cash and equivalents consist of cash on hand and highly liquid investments having a maturity of three months or less from the date of acquisition or which are convertible to cash on demand.

f) Capital assets

Capital assets are recorded at cost and amortized annually on the declining balance basis as follows:

Office equipment	25%
Computer equipment and software	30%
Furniture and fixtures	20%
Automobiles	30%

RAINCITY HOUSING AND SUPPORT SOCIETY**NOTES TO FINANCIAL STATEMENTS****FOR THE YEAR ENDED MARCH 31, 2021**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f) Capital assets (Continued)

Buildings and leasehold improvements:

- The Triage building was constructed on a land leasehold interest. The land leasehold interest is amortized on a straight-line basis over 59 years which commenced on March 31, 1994 and ends March 31, 2053. The Triage building is amortized at a rate equal to the annual principal reduction of the mortgage as required by BCHMC.
- The Princess Rooms building is amortized on a straight-line basis over 13 years commencing on April 1, 2010. Improvements are amortized over the same useful life.
- The Vivian building is amortized on a straight-line basis over 26 years commencing April 1, 2011. Improvements are amortized on a straight-line basis over 30 years which commenced on April 1, 2007.
- The Fraser Street building is amortized on a straight-line basis over 35 years which commenced on April 1, 2007.
- The Lux building is amortized on a straight-line basis over 42 years which commenced on April 1, 2009.
- The Budzey building is amortized on a straight-line basis over 35 years which commenced on April 1, 2015.
- The leasehold improvements to the Maple Ridge building are amortized on a straight-line basis over 5 years based on the lease term, which commenced on July 10, 2017.

The Society's policy is to record a write-down to a capital asset's fair value or replacement cost when conditions indicate that a capital asset is impaired. Such conditions include when the Society's value of future economic benefits or service potential associated with the capital asset is less than its net carrying amount. Write-downs are recognized as an expense in the statement of revenues and expenses and are not reversed. To March 31, 2021, no impairments have been recorded.

g) Replacement reserve

The replacement reserve represents an internally designated provision as well as provisions specified by BCHMC for capital asset replacement and equipment repairs and maintenance (see Note 8).

h) Forgivable loans

Forgivable loans used to acquire capital assets are accounted for in the same manner as contributions restricted for the same purpose, whereby revenue is recognized on the same basis as the amortization expense related to the acquired capital assets.

i) Employee future benefits

The cost of employee future benefits earned by the Society's employees is disclosed in Note 11. Although the benefits have been earned under defined benefit plans, because they are multi-employer plans, sufficient information to follow the accounting standards on defined benefit plans is not available. Accordingly, the Society accounts for its employees' pension benefits by following accounting standards for defined contribution plans whereby the costs for the period are recognized as an expense.

j) Use of estimates

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions about future events that affect the reported amounts of assets, liabilities, revenues and expenses as at the end of, or during, the reporting period.

RAINCITY HOUSING AND SUPPORT SOCIETY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j) Use of estimates (Continued)

Management believes that the estimates used are reasonable and prudent, however, actual results could differ from those estimates. Significant areas requiring the use of management estimates relate to the valuation of accounts receivable, the determination of the useful lives of capital assets used for calculating amortization, recognition of deferred revenue, forgivable loans, and deferred capital contributions, the amounts recorded as accrued liabilities and disclosures about contingencies and commitments at the date of the financial statements.

k) Contributed services and materials

The Society benefits from contributed services in the form of volunteer time and contributed materials. Contributed services are not recognized in the financial statements. Contributed materials are recorded at the fair market value only when a realizable value of the related benefit can be reasonably estimated and the materials are used in the normal course of operations and would otherwise have been purchased.

2. FINANCIAL INSTRUMENTS RISKS

The Society's financial instruments are described in Note 1(d). In management's opinion, the Society is not exposed to significant credit, liquidity, market, currency, interest rate or other price risks arising from these financial instruments, except as described below. In addition, the Society is not exposed to any material concentrations of risk and there has been no significant change in risk exposures from the prior year, except in relation to the COVID-19 health pandemic (Note 1).

Credit risk:

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Society is exposed to this risk mainly in respect of its accounts receivable. The Society maintains, if deemed necessary, provision for potential credit losses, and any such losses to date have been within management's expectations.

Although the COVID-19 health pandemic has had a significant impact on many organizations, based on the nature of the Society's accounts receivable, management has determined the Society's credit risk to be minimal and will continue to monitor receivables to mitigate any potential credit risk.

Liquidity risk:

Liquidity risk is the risk that the Society will encounter difficulty in meeting obligations associated with liabilities. The Society is exposed to the risk mainly in respect of its accounts payable and long-term debt. The Society's ability to meet obligations depends on the funding received by various organizations. The Society controls liquidity risk by managing its working capital and cash flows.

There is increased liquidity risk as a result of the COVID-19 health pandemic, as there is risk that the Society may be unable to receive additional funding from its funders, specifically when expenses are already made. The Society will continue to monitor its cash flows and pro-actively communicate with all parties to mitigate this risk and anticipates that its cash reserves will adequately minimize liquidity risk.

Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

RAINCITY HOUSING AND SUPPORT SOCIETY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021

2. FINANCIAL INSTRUMENTS RISKS (Continued)

Currency risk:

Currency risk is the risk that the fair value or future cash year end flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Society is not exposed to currency risk as it only operates and holds financial instruments denominated in Canadian currency.

Interest rate risk:

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in interest rates. The Society is exposed to interest rate risk through the Society's investments and debt. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society controls interest rate risk by being conscious of market rates when investing and obtaining debt. The Society has also mitigated this risk by fixing the interest rates on its long-term debt (Note 5).

Other price risk:

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Society is not exposed to other price risk.

3. RESTRICTED CASH AND INVESTMENTS

Cash and investments designated for specific purposes are segregated as follows:

	2021	2020
Replacement Reserve Fund:		
Restricted cash	\$ 1,315,322	\$ 1,307,816
Society Fund:		
Long-term investments	107,567	107,567
Stephen Brown Memorial Fund (Vancouver Foundation)	148,946	148,946
	<u>\$ 1,571,835</u>	<u>\$ 1,564,329</u>

RAINCITY HOUSING AND SUPPORT SOCIETY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021

4. CAPITAL ASSETS

			2021	2020
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Office equipment	\$ 18,516	\$ 18,516	\$ -	\$ -
Computer equipment and software	392,756	272,962	119,794	171,134
Furniture and fixtures	16,069	14,801	1,268	1,584
Automobiles	320,846	225,595	95,251	92,494
	<u>748,187</u>	<u>531,874</u>	<u>216,313</u>	<u>265,212</u>
Triage building:				
Land leasehold interest	412,500	195,775	216,725	223,717
Building and improvements	4,329,055	2,926,034	1,403,021	1,559,821
	<u>4,741,555</u>	<u>3,121,809</u>	<u>1,619,746</u>	<u>1,783,538</u>
Princess Rooms:				
Land	651,313	-	651,313	651,313
Building and improvements	1,716,183	1,660,802	55,381	110,438
	<u>2,367,496</u>	<u>1,660,802</u>	<u>706,694</u>	<u>761,751</u>
Vivian:				
Land	235,000	-	235,000	235,000
Building	2,291,000	881,153	1,409,847	1,497,963
Building improvements	1,397,112	651,980	745,132	791,702
	<u>3,923,112</u>	<u>1,533,133</u>	<u>2,389,979</u>	<u>2,524,665</u>
Fraser Street:				
Building	6,876,736	2,621,241	4,255,495	4,456,474
Lux:				
Building	21,906,020	6,233,369	15,672,651	16,192,080
Budzey:				
Building	35,489,577	6,083,926	29,405,651	30,419,638
Maple Ridge:				
Leasehold improvements	86,673	52,004	34,669	52,004
	<u>\$ 76,139,356</u>	<u>\$ 21,838,158</u>	<u>\$ 54,301,198</u>	<u>\$ 56,455,362</u>

Capital assets acquired during the year, net of disposals, are as follows:

	2021	2020
Automobiles	\$ 30,506	\$ 44,165
Fraser Street building	-	314,814
	<u>\$ 30,506</u>	<u>\$ 358,979</u>

RAINCITY HOUSING AND SUPPORT SOCIETY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021

4. CAPITAL ASSETS (Continued)

The Triage building was constructed in 1994 on a land leasehold interest.

The Princess Rooms land and building were acquired in 2001 through a contribution from the Government of Canada. In 2010, an additional contribution was received for building improvements.

The Vivian land and building were donated to the Society in February 2011 and recognized at their appraised value of \$2,526,000. Between 2007 and February 2011 the Society leased the premises. The Vivian building improvements relate to restoration costs incurred in 2007 during the Society's lease of the premises.

The land at Fraser Street has been leased from the City of Vancouver for a term of 60 years, commencing January 1, 2006, for total consideration of \$10.

The land at the Lux has been leased from the City of Vancouver for a term of 60 years, commencing March 30, 2007, for total consideration of \$10.

The land at the Budzey has been leased from the City of Vancouver for a term of 60 years, commencing November 1, 2012, for total consideration of \$10.

The building at Maple Ridge has been leased from Offwest Holdings Ltd. for a term of 5 years, commencing July 10, 2017. The leasehold improvements are amortized on a straight-line basis over the lease term.

Included within the Budzey building is the Society's office administrative space owned by the Society, representing a cost and accumulated amortization of \$2,594,288 and \$429,057, respectively (2020 - \$2,594,288 and \$358,078).

5. LONG-TERM DEBT

	2021	2020
MCAP Financial Corporation mortgage, maturing August 1, 2025, bearing interest at 2.80% per annum, secured by property (Budzey), payable at \$119,641 per month, including interest.	\$ 28,812,156	\$ 29,436,325
Canada Mortgage and Housing Corporation mortgage, maturing July 1, 2028, administered by BCHMC, bearing interest at 2.55% per annum, secured by property (Triage building) payable at \$20,304 per month, including interest.	1,628,657	1,828,322
Coast Capital Savings Federal Credit Union mortgage, maturing October 1, 2030, bearing interest at 1.58% calculated semi-annually, secured by a first mortgage charge over property (Lux), payable at \$6,040 per month in blended instalments.	1,476,684	2,036,829
	<u>31,917,497</u>	<u>33,301,476</u>
Classified as current liabilities:		
Debt due within one year	-	2,036,829
Scheduled cash repayments of debt due within one year	896,038	823,855
	<u>\$ 31,021,459</u>	<u>\$ 30,440,792</u>

RAINCITY HOUSING AND SUPPORT SOCIETY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021

5. LONG-TERM DEBT (Continued)

Principal repayments are anticipated to be as follows:

2022	\$	896,038
2023		920,173
2024		944,849
2025		970,484
2026		26,413,786
Thereafter		1,772,167
	\$	<u>31,917,497</u>

6. FORGIVABLE LOANS

	2021	2020
BCHMC forgivable loan in the amount of \$17,627,022, bearing interest at 0% per annum, forgiven over 25 years commencing April 2017, secured by a second mortgage charge over property (Lux), repayable on demand in the event of default, plus interest at prime plus 2% per annum.	\$ 12,703,097	\$ 13,126,532
BCHMC forgivable loan in the amount of \$1,415,000, bearing interest at 0% per annum, forgiven over 25 years commencing April 2017, secured by a first mortgage charge over property (Fraser Street), repayable on demand in the event of default, plus interest at prime plus 2% per annum.	851,511	891,949
BCHMC forgivable loan in the amount of \$772,116, bearing interest at 0% per annum, forgiven over 15 years commencing April 2017, secured by a first mortgage charge over property (Vivian), repayable on demand in the event of default, plus interest at prime plus 2% per annum.	411,797	437,534
BCMHC forgivable loan, in the amount of \$372,828, bearing interest at 0% per annum, forgiven commencing August 2028, secured by a first mortgage charge over property (Fraser Street), repayable on demand in the event of default, plus interest at prime plus 2% per annum.	355,775	372,828
BCMHC forgivable loan, in the amount of \$200,000, bearing interest at 0% per annum, forgiven commencing April 2027, secured by a first mortgage charge over property (Budzey), repayable on demand in the event of default, plus interest at prime plus 2% per annum.	165,714	171,429
BCHMC forgivable loan in the amount of \$787,604, bearing interest at 0% per annum, forgiven over 5 years commencing April 2017, secured by a first mortgage charge over property (Princess Rooms), repayable on demand in the event of default, plus interest at prime plus 2% per annum.	60,585	121,169
	<u>\$ 14,548,479</u>	<u>\$ 15,121,441</u>

RAINCITY HOUSING AND SUPPORT SOCIETY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021

6. FORGIVABLE LOANS (Continued)

Pursuant to the policy described in Note 1(h), the reduction in the principal of forgivable loans used to acquire capital assets follows the amortization expense of those capital assets, notwithstanding that the terms of forgiveness in the loan agreement may differ. The continuity of the principal of the Society's forgivable loans is as follows:

	2021	2020
Opening balance	\$ 15,121,441	\$ 15,359,638
Forgivable loans received during the year	-	317,713
Reduction in principal balance and revenue recognized	(572,962)	(555,910)
Closing balance	\$ 14,548,479	\$ 15,121,441

7. DEFERRED CAPITAL CONTRIBUTIONS

The contributions below have been deferred as they will be recognized as revenue over more than one year. The original amounts contributed and deferred, and the amounts recognized as revenue to date are as follows:

	Year Contributed	Amount Contributed	Accumulated Revenue Recognized	Unamortized Contributions
Automobiles	2015-2021	\$ 229,119	\$ 153,885	\$ 75,234
Vivian leasehold improvements	2007	440,000	205,336	234,664
Fraser Street facility	2008	4,995,787	2,023,383	2,972,404
Budzey building	2009/2016	3,193,735	547,498	2,646,237
Washer	2009	6,712	6,138	574
Vivian building	2011	2,291,000	881,151	1,409,849
Stephen Brown Memorial Fund capital	2011	100,000	-	100,000
Stephen Brown Memorial Fund realized investment income (Note 3)		48,946	-	48,946
Lux building	2013/2021	2,354,087	441,598	1,912,489
Maple Ridge leasehold improvements	2018	96,304	61,635	34,669
		\$ 13,755,690	\$ 4,320,624	\$ 9,435,066

The continuity of the Society's deferred capital contributions is as follows:

	2021	2020
Opening balance	\$ 9,332,380	\$ 9,705,127
Contributions received during the year	542,570	43,013
Amount recognized as revenue	(439,884)	(415,760)
Closing balance	\$ 9,435,066	\$ 9,332,380

RAINCITY HOUSING AND SUPPORT SOCIETY**NOTES TO FINANCIAL STATEMENTS****FOR THE YEAR ENDED MARCH 31, 2021****8. REPLACEMENT RESERVE**

Under the terms of agreements with BCHMC, the Replacement Reserve accounts are to be credited annually plus interest for the Triage building, Lux, Vivian, Budzey and Gordon. The funds in these reserve accounts may only be used as approved by BCHMC. In addition, the Society has internally designated an additional replacement reserve annually plus interest for Fraser Street.

The annual reserve is as follows:

	2021	2020
Triage building	\$ 11,800	\$ 11,800
Lux	69,831	69,831
Vivian	17,280	17,280
Budzey	127,008	127,008
Gordon	25,920	25,920
Fraser Street	31,970	31,970
	\$ 283,809	\$ 283,809

The annual expense is as follows:

	2021	2020
Triage building	\$ 6,587	\$ 25,559
Lux	161,030	99,725
Vivian	46,738	192
Budzey	39,213	76,658
Gordon	18,579	11,376
Fraser Street	12,547	19,751
	\$ 284,694	\$ 233,261

9. GOVERNMENT GRANTS AND PRIVATE SUPPORT

Funding for operations is provided by grants from the Vancouver Coastal Health Authority, based on an annual allocation. BCHMC and the Government of Canada also provide funding for clients of the Society. The Society is economically dependent on continued funding from these sources.

BCHMC conducts an annual review of the financial statements and may adjust for any operating surplus or deficit. Prior years' funding adjustments are recognized in the fiscal year they are determined.

Donations recognized in the statement of revenues and expenses are as follows:

	2021	2020
Donations received during the year	\$ 476,392	\$ 288,629
Deferred donations received in prior years	95,286	106,048
Donations deferred to future years	(281,893)	(225,108)
	\$ 289,785	\$ 169,569

RAINCITY HOUSING AND SUPPORT SOCIETY**NOTES TO FINANCIAL STATEMENTS****FOR THE YEAR ENDED MARCH 31, 2021****10. HOMELESSNESS PARTNERING STRATEGY GOVERNMENT GRANT**

During the year, the Society received funding from the Vancity Community Foundation on behalf of the Government of British Columbia's Homeless Partnering Strategy which is included within Government of Canada revenue. The Society received funding to cover the following program expenses:

LGBTQ2S*

	2021	2020
Staffing	\$ 149,044	\$ 332,278
Administration fee	5,247	-
Expenses incurred	154,291	332,278

ICM Surrey

Staffing	150,599	64,027
Administration fee	14,615	-
Tenant support	10,121	-
Administration staffing	-	4,723
Travel	-	5,026
Communications	-	1,455
Other	-	3,598
Expenses incurred	175,335	78,829
Total expenses incurred	\$ 329,626	\$ 411,107

11. EMPLOYEE FUTURE BENEFITS

The Society and certain of its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trustee pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. The Plan has approximately 213,000 active plan members and approximately 106,000 retired plan members.

Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of Plan funding. The most recent valuation as at December 31, 2018, indicated an actuarial surplus of \$2,866,000,000 for basic pension benefits. The next valuation will be as at December 31, 2021, with results available in the latter half of 2022. The actuary does not attribute portions of the unfunded liability to individual employers. During the 2021 fiscal year, the Society paid \$1,180,132 (2020 - \$1,018,603) for employer contributions.

The Society is a participating employer in the Healthcare Benefit Trust (the "Benefit Trust") and its employees are covered for long-term disability and group life claims on the same basis as employees of other participating employers. At December 31, 2018, the date of the most recent annual report available, the Benefit Trust was in a surplus position. The actuarial liabilities for plan benefits represent the aggregate for the entire plan covering all employers. Any unfunded liability or surplus is not attributed to individual employers. During the 2021 fiscal year, the Society paid \$1,004,500 (2020 - \$899,485) for employer contributions.

RAINCITY HOUSING AND SUPPORT SOCIETY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2021

12. OPERATING LEASE COMMITMENTS

The Society has entered into agreements for the lease of office spaces and equipment expiring at varying dates through September 2024. Minimum payments under these agreements during the next four fiscal years are anticipated to be as follows:

2022	\$	95,759
2023		24,126
2024		7,059
2025		3,321

13. WAGES AND EMPLOYEE BENEFITS

Wages and employee benefits expense for the year includes ten employees that each earned over \$75,000, for a total of \$1,207,581 (2020 – ten employees that each earned over \$75,000 for a total of \$1,145,097).

14. CONTINGENT LIABILITY

During 2019, the Society received funding in the amount of \$421,544 from BCHMC for repairs and maintenance expenses to the Princess building. The forgivable loan is interest bearing at 0% per annum, forgiven over 15 years commencing April 2029, secured by a first mortgage charge over property (Princess Rooms), repayable on demand in the event of default, plus interest at prime plus 2% per annum.

15. COMPARATIVE FIGURES

Certain amounts from the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements. Such reclassification does not have any impact on the total assets, total net assets, or deficiency of revenues over expenses previously reported.

**RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - VIVIAN
FOR THE YEAR ENDED MARCH 31, 2021**

Schedule 1

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	620,047	-	620,047	600,319	-	600,319
Health Authority	-	437,252	437,252	-	408,140	408,140
Other revenue	2,976	28,120	31,096	3,144	-	3,144
Tenant rent contributions	93,224	-	93,224	97,122	-	97,122
	716,247	465,372	1,181,619	700,585	408,140	1,108,725
EXPENSES						
Administration charge / head office allocation	75,263	35,619	110,882	75,263	35,620	110,883
Audit fees	5,058	-	5,058	4,448	-	4,448
Building maintenance	42,858	-	42,858	30,660	-	30,660
Cablevision	7,523	-	7,523	7,257	-	7,257
General administration	4,724	6,395	11,119	4,083	11,910	15,993
Hospitality	2,437	11,133	13,570	-	14,562	14,562
Insurance premiums	4,946	414	5,360	3,560	310	3,870
Janitorial / Cleaning supplies	14,119	73	14,192	10,488	-	10,488
Meals	-	9,740	9,740	1,126	10,851	11,977
Other operating	-	-	-	4,072	1,315	5,387
Pest control	1,367	627	1,994	2,352	-	2,352
Property taxes	4,821	-	4,821	651	-	651
Repairs and maintenance	412	-	412	-	-	-
Service contracts	3,818	-	3,818	-	-	-
Staff wages and benefits						
- Building staff salaries and benefits	105,199	2,912	108,111	82,990	-	82,990
- Maintenance labour and benefits	36,672	1,062	37,734	36,673	-	36,673
- Support labour and benefits	478,151	331,379	809,530	358,771	301,897	660,668
Telephone	3,063	874	3,937	3,017	829	3,846
Travel	916	716	1,632	376	-	376
Utilities						
- Electricity	10,418	-	10,418	5,690	-	5,690
- Heating fuel	3,625	-	3,625	9,880	-	9,880
- Water & sewer	6,110	-	6,110	6,900	-	6,900
Waste removal	4,037	-	4,037	4,804	-	4,804
	815,537	400,944	1,216,481	653,061	377,294	1,030,355
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	(99,290)	64,428	(34,862)	47,524	30,846	78,370
INTERFUND TRANSFER						
Replacement Reserve	17,280	-	17,280	17,280	-	17,280
NET RESULTS OF CURRENT YEAR OPERATIONS	(116,570)	64,428	(52,142)	30,244	30,846	61,090

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - UPPER DECK
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 2

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	926,216	-	926,216	928,037	-	928,037
Other revenue	-	16,206	16,206	-	-	-
	<u>926,216</u>	<u>16,206</u>	<u>942,422</u>	<u>928,037</u>	<u>-</u>	<u>928,037</u>
EXPENSES						
Administration charge / head office allocation	78,000	-	78,000	80,170	-	80,170
Audit fees	809	-	809	712	-	712
Building maintenance	12,978	-	12,978	5,474	-	5,474
General administration	10,625	-	10,625	7,948	-	7,948
Hospitality	5,377	-	5,377	1,239	-	1,239
Insurance premiums	2,820	-	2,820	2,416	-	2,416
Janitorial / Cleaning supplies	5,306	-	5,306	6,969	-	6,969
Meals	24,822	-	24,822	21,403	-	21,403
Other operating	4,228	-	4,228	1,712	-	1,712
Pest control	-	-	-	192	-	192
Service Contracts	4,384	-	4,384	-	-	-
Staff wages and benefits						
- Building staff salaries and benefits	109,454	2,408	111,862	78,224	-	78,224
- Support labour and benefits	699,578	14,091	713,669	571,470	-	571,470
Telephone	3,077	-	3,077	1,939	-	1,939
Travel	1,957	-	1,957	4,554	-	4,554
Utilities						
- Electricity	3,814	-	3,814	4,721	-	4,721
- Heating fuel	739	-	739	1,104	-	1,104
Waste removal	5,163	-	5,163	3,425	-	3,425
	<u>973,131</u>	<u>16,499</u>	<u>989,630</u>	<u>793,672</u>	<u>-</u>	<u>793,672</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	(46,915)	(293)	(47,208)	134,365	-	134,365
NET RESULTS OF CURRENT YEAR OPERATIONS	(46,915)	(293)	(47,208)	134,365	-	134,365

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - TRETHERWAY
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 3

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	1,225,348	-	1,225,348	566,780	-	566,780
Other revenue	-	22,969	22,969	-	-	-
Tenant rent contributions	189,550	-	189,550	66,375	-	66,375
	<u>1,414,898</u>	<u>22,969</u>	<u>1,437,867</u>	<u>633,155</u>	<u>-</u>	<u>633,155</u>
EXPENSES						
Administration charge / head office allocation	130,501	-	130,501	12,500	-	12,500
Audit fees	841	-	841	10	-	10
Building maintenance	32,379	-	32,379	12,959	-	12,959
Cablevision	1,649	-	1,649	377	-	377
General administration	19,884	-	19,884	13,086	-	13,086
Grounds maintenance	41,669	-	41,669	6,265	-	6,265
Hospitality	20,472	-	20,472	2,790	-	2,790
Insurance premiums	3,712	-	3,712	187	-	187
Janitorial / Cleaning supplies	10,269	-	10,269	2,804	-	2,804
Meals	83,110	-	83,110	30,116	-	30,116
Other operating	4,105	-	4,105	85,297	-	85,297
Pest control	3,575	-	3,575	160	-	160
Service contracts	5,430	-	5,430	1,130	-	1,130
Staff wages and benefits						
- Building staff salaries and benefits	144,529	2,000	146,529	99,890	-	99,890
- Maintenance labour and benefits	87,066	2,280	89,346	30,301	-	30,301
- Support labour and benefits	822,319	20,270	842,589	290,894	-	290,894
Telephone	10,766	-	10,766	3,093	-	3,093
Travel	3,768	-	3,768	2,210	-	2,210
Utilities						
- Electricity	34,073	-	34,073	9,581	-	9,581
- Heating & fuel	6,179	-	6,179	-	-	-
- Water & sewer	5,860	-	5,860	-	-	-
Waste removal	13,584	-	13,584	4,462	-	4,462
	<u>1,485,740</u>	<u>24,550</u>	<u>1,510,290</u>	<u>608,112</u>	<u>-</u>	<u>608,112</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	<u>(70,842)</u>	<u>(1,581)</u>	<u>(72,423)</u>	<u>25,043</u>	<u>-</u>	<u>25,043</u>
NET RESULTS OF CURRENT YEAR OPERATIONS	<u>(70,842)</u>	<u>(1,581)</u>	<u>(72,423)</u>	<u>25,043</u>	<u>-</u>	<u>25,043</u>

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - SEHELDT OUTREACH
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 4

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	233,365	-	233,365	226,092	-	226,092
Other revenue	-	2,372	2,372	-	-	-
	<u>233,365</u>	<u>2,372</u>	<u>235,737</u>	<u>226,092</u>	<u>-</u>	<u>226,092</u>
EXPENSES						
Administration charge / head office allocation	25,028	-	25,028	13,848	-	13,848
Building rent	113,157	-	113,157	109,708	-	109,708
General administration	2,790	-	2,790	3,389	-	3,389
Hospitality	1,672	-	1,672	249	-	249
Meals	196	-	196	198	-	198
Staff wages and benefits						
- Support labour and benefits	57,925	2,122	60,047	66,431	-	66,431
Telephone	1,627	-	1,627	5,722	-	5,722
Travel	2,946	-	2,946	3,691	-	3,691
	<u>205,341</u>	<u>2,122</u>	<u>207,463</u>	<u>203,236</u>	<u>-</u>	<u>203,236</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	<u>28,024</u>	<u>250</u>	<u>28,274</u>	<u>22,856</u>	<u>-</u>	<u>22,856</u>
NET RESULTS OF CURRENT YEAR OPERATIONS	<u>28,024</u>	<u>250</u>	<u>28,274</u>	<u>22,856</u>	<u>-</u>	<u>22,856</u>

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - PRINCESS
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 5

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	169,068	1,336,630	1,505,698	167,169	-	167,169
Health Authority	-	-	-	-	1,286,849	1,286,849
Other revenue	-	75,059	75,059	-	34,860	34,860
Tenant rent contributions	-	181,153	181,153	-	184,195	184,195
	169,068	1,592,842	1,761,910	167,169	1,505,904	1,673,073
EXPENSES						
Administration charge / head office allocation	18,073	135,311	153,384	18,073	135,311	153,384
Audit fees	-	4,941	4,941	-	4,346	4,346
Building maintenance	-	54,194	54,194	-	33,179	33,179
Cablevision	-	11,318	11,318	-	10,498	10,498
General administration	-	8,878	8,878	-	12,642	12,642
Hospitality	-	12,843	12,843	-	16,432	16,432
Insurance premiums	-	12,622	12,622	-	8,682	8,682
Janitorial / Cleaning supplies	-	17,069	17,069	-	15,387	15,387
Meals	60,348	-	60,348	54,241	-	54,241
Other operating	210	2,865	3,075	1,480	4,579	6,059
Pest control	-	18,131	18,131	-	18,796	18,796
Property taxes	-	3,275	3,275	-	5,274	5,274
Service contracts	-	6,969	6,969	-	-	-
Staff wages and benefits						
- Building staff salaries and benefits	29,938	227,529	257,467	57,785	219,066	276,851
- Maintenance labour and benefits	-	117,319	117,319	-	82,117	82,117
- Support labour and benefits	59,351	842,846	902,197	40,333	820,649	860,982
Telephone	-	4,322	4,322	-	3,962	3,962
Travel	25	3,244	3,269	5	2,856	2,861
Utilities	-	58,914	58,914	-	35,527	35,527
Waste removal	-	12,480	12,480	-	7,104	7,104
	167,945	1,555,070	1,723,015	171,917	1,436,407	1,608,324
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	1,123	37,772	38,895	(4,748)	69,497	64,749
NET RESULTS OF CURRENT YEAR OPERATIONS	1,123	37,772	38,895	(4,748)	69,497	64,749

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - MARGUERITE FORD APARTMENTS
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 6

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	1,831,657	-	1,831,657	1,730,226	-	1,730,226
Other revenue	-	92,611	92,611	-	-	-
	<u>1,831,657</u>	<u>92,611</u>	<u>1,924,268</u>	<u>1,730,226</u>	<u>-</u>	<u>1,730,226</u>
EXPENSES						
Administration charge / head office allocation	200,631	-	200,631	200,631	-	200,631
Audit fees	3,035	-	3,035	2,669	-	2,669
General administration	8,372	-	8,372	7,018	-	7,018
Hospitality	28,410	-	28,410	31,214	-	31,214
Insurance premiums	5,291	-	5,291	4,475	-	4,475
Janitorial / Cleaning supplies	11,663	-	11,663	11,292	-	11,292
Meals	8,759	-	8,759	11,157	-	11,157
Other operating	2,092	-	2,092	2,859	-	2,859
Pest control	97	-	97	-	-	-
Staff wages and benefits						
- Building staff salaries and benefits	177,588	4,000	181,588	145,300	-	145,300
- Support labour and benefits	1,385,502	88,372	1,473,874	1,357,890	-	1,357,890
Telephone	3,907	-	3,907	3,746	-	3,746
Travel	3,581	-	3,581	2,490	-	2,490
	<u>1,838,928</u>	<u>92,372</u>	<u>1,931,300</u>	<u>1,780,741</u>	<u>-</u>	<u>1,780,741</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	(7,271)	239	(7,032)	(50,515)	-	(50,515)
NET RESULTS OF CURRENT YEAR OPERATIONS	(7,271)	239	(7,032)	(50,515)	-	(50,515)

**RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - LUX
FOR THE YEAR ENDED MARCH 31, 2021**

Schedule 7

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	958,864	-	958,864	784,414	-	784,414
Health Authority	-	1,049,788	1,049,788	-	995,848	995,848
Other revenue	-	55,573	55,573	114	12,873	12,987
Tenant rent contributions	378,895	5,792	384,687	382,948	-	382,948
	1,337,759	1,111,153	2,448,912	1,167,476	1,008,721	2,176,197
EXPENSES						
Administration charge / head office allocation	120,130	86,676	206,806	120,129	86,680	206,809
Audit fees	11,127	2,259	13,386	9,787	1,987	11,774
Building maintenance	214,983	1,693	216,676	138,905	2,239	141,144
Cablevision	871	-	871	798	-	798
General administration	7,197	8,228	15,425	5,151	10,095	15,246
Grounds maintenance	584	-	584	633	-	633
Hospitality	12,237	22,321	34,558	11,551	30,187	41,738
Insurance premiums	35,286	-	35,286	25,887	-	25,887
Janitorial / Cleaning supplies	19,999	252	20,251	14,106	-	14,106
Mortgage interest	55,403	-	55,403	79,481	-	79,481
Other operating	-	7,389	7,389	1,051	6,500	7,551
Pest control	10,634	-	10,634	16,547	-	16,547
Property taxes	1,201	-	1,201	601	-	601
Service contracts	51,257	-	51,257	22,847	-	22,847
Staff wages and benefits						
- Building staff salaries and benefits	-	223,008	223,008	-	173,737	173,737
- Maintenance labour and benefits	117,803	20,012	137,815	152,310	-	152,310
- Support labour and benefits	455,628	790,577	1,246,205	377,294	691,282	1,068,576
Telephone	3,119	3,516	6,635	-	8,589	8,589
Travel	1,246	1,153	2,399	1,578	1,646	3,224
Utilities						
- Electricity	72,092	-	72,092	74,531	-	74,531
- Heating fuel	29,816	-	29,816	26,705	-	26,705
- Water & sewer	28,100	-	28,100	16,266	-	16,266
Waste removal	19,600	-	19,600	19,876	-	19,876
	1,268,313	1,167,084	2,435,397	1,116,034	1,012,942	2,128,976
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	69,446	(55,931)	13,515	51,442	(4,221)	47,221
INTERFUND TRANSFERS						
Mortgage principal repayments	48,080	-	48,080	45,862	-	45,862
Replacement Reserve	69,831	-	69,831	69,831	-	69,831
	117,911	-	117,911	115,693	-	115,693
NET RESULTS OF CURRENT YEAR OPERATIONS	(48,465)	(55,931)	(104,396)	(64,251)	(4,221)	(68,472)

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - LGBTQ2S
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 8

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	54,000	-	54,000	54,000	-	54,000
Other revenue	-	361,895	361,895	-	346,671	346,671
Tenant rent contributions	59,762	-	59,762	58,825	-	58,825
	113,762	361,895	475,657	112,825	346,671	459,496
EXPENSES						
Administration charge / head office allocation	-	24,555	24,555	-	36,376	36,376
Audit fees	-	1,084	1,084	-	954	954
Building maintenance	-	80	80	-	-	-
Building rent	126,022	18,279	144,301	130,306	20,775	151,081
Cablevision	-	-	-	-	411	411
General administration	-	4,588	4,588	-	3,753	3,753
Hospitality	-	23,267	23,267	-	10,688	10,688
Insurance premiums	-	675	675	-	555	555
Janitorial / Cleaning supplies	-	184	184	-	174	174
Meals	-	1,393	1,393	-	1,238	1,238
Other operating	-	1,519	1,519	-	2,769	2,769
Staff wages and benefits						
- Support labour and benefits	-	266,272	266,272	-	227,139	227,139
Telephone	-	2,013	2,013	-	2,053	2,053
Travel	-	15,815	15,815	-	20,690	20,690
Utilities						
- Electricity	-	1,713	1,713	-	1,615	1,615
	126,022	361,437	487,459	130,306	329,190	459,496
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	(12,260)	458	(11,802)	(17,481)	17,481	-
NET RESULTS OF CURRENT YEAR OPERATIONS	(12,260)	458	(11,802)	(17,481)	17,481	-

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - WINDCHIMES
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 9

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	136,407	-	136,407	136,008	-	136,008
Other revenue	-	-	-	35	-	35
Tenant rent contributions	97,970	-	97,970	105,817	-	105,817
	234,377	-	234,377	241,860	-	241,860
EXPENSES						
Administration charge / head office allocation	12,099	-	12,099	12,100	-	12,100
Audit fees	2,193	-	2,193	1,929	-	1,929
Building maintenance	40,311	-	40,311	24,071	-	24,071
General administration	564	-	564	1,584	-	1,584
Hospitality	1,767	-	1,767	2,234	-	2,234
Insurance premiums	15,970	-	15,970	11,323	-	11,323
Mortgage interest	19,682	-	19,682	22,009	-	22,009
Pest control	3,576	-	3,576	4,763	-	4,763
Service contracts	6,359	-	6,359	3,598	-	3,598
Telephone	1,378	-	1,378	1,287	-	1,287
Travel	146	-	146	75	-	75
Utilities						
- Electricity	13,220	-	13,220	12,547	-	12,547
- Heating fuel	10,762	-	10,762	10,295	-	10,295
- Water & sewer	8,460	-	8,460	5,163	-	5,163
Waste removal	4,226	-	4,226	3,456	-	3,456
	140,713	-	140,713	116,434	-	116,434
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	93,664	-	93,664	125,426	-	125,426
INTERFUND TRANSFERS						
Mortgage principal repayments	89,350	-	89,350	87,023	-	87,023
Replacement Reserve	11,800	-	11,800	11,800	-	11,800
	101,150	-	101,150	98,823	-	98,823
NET RESULTS OF CURRENT YEAR OPERATIONS	(7,486)	-	(7,486)	26,603	-	26,603

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - SHELTER
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 10

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	589,287	-	589,287	559,312	-	559,312
Health Authority	-	1,950,254	1,950,254	-	1,877,052	1,877,052
Other revenue	-	85,439	85,439	42	23,742	23,784
	589,287	2,035,693	2,624,980	559,354	1,900,794	2,460,148
EXPENSES						
Administration charge / head office allocation	57,140	178,403	235,543	57,139	178,403	235,542
Audit fees	-	11,789	11,789	-	10,368	10,368
Building maintenance	77,290	-	77,290	53,315	-	53,315
Cablevision	-	1,508	1,508	-	1,249	1,249
General administration	89	14,343	14,432	445	9,323	9,768
Grounds maintenance	-	-	-	7,125	-	7,125
Hospitality	5,942	2,570	8,512	17,522	3,173	20,695
Insurance premiums	-	22,812	22,812	-	13,979	13,979
Janitorial / Cleaning supplies	28,497	-	28,497	29,985	-	29,985
Meals	13,168	144,872	158,040	15,524	122,480	138,004
Mortgage interest	24,300	-	24,300	27,173	-	27,173
Other operating	824	1,548	2,372	624	10,526	11,150
Pest control	2,782	-	2,782	2,103	-	2,103
Property taxes	8,749	-	8,749	9,119	-	9,119
Service contracts	14,588	-	14,588	23,309	-	23,309
Staff wages and benefits						
- Building staff salaries and benefits	-	393,087	393,087	-	402,815	402,815
- Maintenance labour and benefits	-	121,582	121,582	-	123,478	123,478
- Support labour and benefits	180,107	1,229,774	1,409,881	164,256	1,123,277	1,287,533
Telephone	3,632	5,927	9,559	3,860	5,395	9,255
Travel	59	13,117	13,176	1,122	19,513	20,635
Utilities						
- Electricity	19,213	-	19,213	21,173	-	21,173
- Heating fuel	16,719	-	16,719	15,359	-	15,359
- Water & sewer	10,508	-	10,508	6,019	-	6,019
Waste removal	6,081	-	6,081	6,426	-	6,426
	469,688	2,141,332	2,611,020	461,598	2,023,979	2,485,577
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	119,599	(105,639)	13,960	97,756	(123,185)	(25,429)
INTERFUND TRANSFER						
Mortgage principal repayments	110,315	-	110,315	107,442	-	107,442
NET RESULTS OF CURRENT YEAR OPERATIONS	9,284	(105,639)	(96,355)	(9,686)	(123,185)	(132,871)

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - JUBILEE
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 11

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	1,931,044	-	1,931,044	1,846,372	-	1,846,372
Other revenue	-	46,413	46,413	-	-	-
Tenant rent contributions	314,626	-	314,626	324,844	-	324,844
	<u>2,245,670</u>	<u>46,413</u>	<u>2,292,083</u>	<u>2,171,216</u>	<u>-</u>	<u>2,171,216</u>
EXPENSES						
Administration charge / head office allocation	242,612	-	242,612	242,611	-	242,611
Audit fees	3,035	-	3,035	2,669	-	2,669
Building maintenance	119,625	-	119,625	84,244	-	84,244
Cablevision	16,032	-	16,032	18,279	-	18,279
General administration	22,251	-	22,251	25,044	-	25,044
Grounds maintenance	-	-	-	8,620	-	8,620
Hospitality	14,757	-	14,757	18,822	-	18,822
Insurance premiums	7,176	-	7,176	6,092	-	6,092
Janitorial / Cleaning supplies	17,823	-	17,823	22,334	-	22,334
Meals	216,582	-	216,582	224,510	-	224,510
Other operating	4,018	-	4,018	8,559	-	8,559
Pest control	11,870	-	11,870	17,301	-	17,301
Service contracts	46,174	-	46,174	19,419	-	19,419
Staff wages and benefits						
- Building staff salaries and benefits	166,496	2,000	168,496	149,680	-	149,680
- Maintenance labour and benefits	126,042	6,075	132,117	82,534	-	82,534
- Support labour and benefits	1,070,745	38,640	1,109,385	911,197	-	911,197
Telephone	5,220	-	5,220	3,358	-	3,358
Travel	1,664	-	1,664	3,044	-	3,044
Utilities						
- Electricity	29,606	-	29,606	13,785	-	13,785
- Heating fuel	12,844	-	12,844	30,500	-	30,500
- Water & sewer	11,900	-	11,900	9,081	-	9,081
Waste removal	22,682	-	22,682	19,081	-	19,081
	<u>2,169,154</u>	<u>46,715</u>	<u>2,215,869</u>	<u>1,920,764</u>	<u>-</u>	<u>1,920,764</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	<u>76,516</u>	<u>(302)</u>	<u>76,214</u>	<u>250,452</u>	<u>-</u>	<u>250,452</u>
NET RESULTS OF CURRENT YEAR OPERATIONS	<u>76,516</u>	<u>(302)</u>	<u>76,214</u>	<u>250,452</u>	<u>-</u>	<u>250,452</u>

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - ICM CHILLIWACK
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 12

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	633,530	-	633,530	338,075	-	338,075
Health Authority	-	42,039	42,039	-	-	-
Other revenue	-	9,214	9,214	-	-	-
Tenant rent contributions	-	-	-	-	6,590	6,590
	<u>633,530</u>	<u>51,253</u>	<u>684,783</u>	<u>338,075</u>	<u>6,590</u>	<u>344,665</u>
EXPENSES						
Administration charge / head office allocation	55,976	-	55,976	41,981	-	41,981
Audit fees	-	-	-	125	-	125
Building maintenance	-	-	-	253	-	253
Building rent	17,995	-	17,995	-	-	-
General administration	3,150	-	3,150	8,801	-	8,801
Hospitality	3,583	-	3,583	1,959	-	1,959
Insurance premiums	208	-	208	69	-	69
Other operating	195	-	195	1,761	-	1,761
Staff wages and benefits						
- Building staff salaries and benefits	87,275	2,000	89,275	98,629	-	98,629
- Support labour and benefits	272,242	48,583	320,825	121,627	6,590	128,217
Telephone	4,269	-	4,269	3,028	-	3,028
Travel	24,582	1,699	26,281	8,370	-	8,370
	<u>469,475</u>	<u>52,282</u>	<u>521,757</u>	<u>286,603</u>	<u>6,590</u>	<u>293,193</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	<u>164,055</u>	<u>(1,029)</u>	<u>163,026</u>	<u>51,472</u>	<u>-</u>	<u>51,472</u>
NET RESULTS OF CURRENT YEAR OPERATIONS	<u>164,055</u>	<u>(1,029)</u>	<u>163,026</u>	<u>51,472</u>	<u>-</u>	<u>51,472</u>

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - SECHELT MODULAR
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 13

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	1,109,817	-	1,109,817	1,085,349	-	1,085,349
Other revenue	-	20,856	20,856	-	-	-
Tenant rent contributions	174,801	-	174,801	149,934	-	149,934
	1,284,618	20,856	1,305,474	1,235,283	-	1,235,283
EXPENSES						
Administration charge / head office allocation	107,536	-	107,536	107,536	-	107,536
Audit fees	202	-	202	178	-	178
Building maintenance	66,014	-	66,014	22,772	-	22,772
Cablevision	-	-	-	214	-	214
General administration	18,736	-	18,736	13,220	-	13,220
Grounds maintenance	2,130	-	2,130	3,352	-	3,352
Hospitality	10,528	-	10,528	3,647	-	3,647
Insurance premiums	3,311	-	3,311	2,766	-	2,766
Janitorial / Cleaning supplies	14,885	-	14,885	10,770	-	10,770
Meals	77,989	-	77,989	81,438	-	81,438
Other operating	5,242	-	5,242	60,580	-	60,580
Pest control	1,076	-	1,076	884	-	884
Service contracts	5,350	-	5,350	1,580	-	1,580
Staff wages and benefits						
- Building staff salaries and benefits	179,695	3,895	183,590	141,002	-	141,002
- Maintenance labour and benefits	101,894	4,538	106,432	98,625	-	98,625
- Support labour and benefits	707,881	13,610	721,491	627,627	-	627,627
Telephone	5,795	-	5,795	1,994	-	1,994
Travel	2,275	-	2,275	8,815	-	8,815
Utilities						
- Electricity	29,821	-	29,821	3,448	-	3,448
- Heating fuel	5,333	-	5,333	20,309	-	20,309
Waste removal	11,438	-	11,438	10,153	-	10,153
	1,357,131	22,043	1,379,174	1,220,910	-	1,220,910
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	(72,513)	(1,187)	(73,700)	14,373	-	14,373
NET RESULTS OF CURRENT YEAR OPERATIONS	(72,513)	(1,187)	(73,700)	14,373	-	14,373

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - GORDON SHELTER
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 14

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	1,232,195	-	1,232,195	1,220,707	-	1,220,707
Other revenue	1,800	21,261	23,061	1,800	-	1,800
	<u>1,233,995</u>	<u>21,261</u>	<u>1,255,256</u>	<u>1,222,507</u>	<u>-</u>	<u>1,222,507</u>
EXPENSES						
Administration charge / head office allocation	139,095	-	139,095	124,729	-	124,729
Audit fees	1,517	-	1,517	1,335	-	1,335
Building maintenance	61,450	-	61,450	32,776	-	32,776
Cablevision	409	-	409	998	-	998
General administration	9,391	-	9,391	7,419	-	7,419
Grounds maintenance	-	-	-	4,407	-	4,407
Hospitality	7,585	-	7,585	12,376	-	12,376
Insurance premiums	2,947	-	2,947	2,400	-	2,400
Janitorial / Cleaning supplies	11,260	-	11,260	12,635	-	12,635
Meals	92,491	-	92,491	80,834	-	80,834
Other operating	6,848	-	6,848	4,385	-	4,385
Pest control	2,092	-	2,092	1,245	-	1,245
Service contracts	30,795	-	30,795	20,402	-	20,402
Staff wages and benefits						
- Building staff salaries and benefits	76,811	1,416	78,227	57,170	-	57,170
- Maintenance labour and benefits	67,483	3,143	70,626	65,087	-	65,087
- Support labour and benefits	774,325	16,320	790,645	727,471	-	727,471
Telephone	3,754	-	3,754	3,211	-	3,211
Travel	3,137	-	3,137	4,570	-	4,570
Utilities						
- Electricity	21,356	-	21,356	19,764	-	19,764
- Heating fuel	7,881	-	7,881	7,091	-	7,091
- Water & sewer	4,934	-	4,934	7,194	-	7,194
Waste removal	12,791	-	12,791	11,814	-	11,814
	<u>1,338,352</u>	<u>20,879</u>	<u>1,359,231</u>	<u>1,209,313</u>	<u>-</u>	<u>1,209,313</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	(104,357)	382	(103,975)	13,194	-	13,194
NET RESULTS OF CURRENT YEAR OPERATIONS	(104,357)	382	(103,975)	13,194	-	13,194

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - GORDON TRANSITIONAL HOUSING
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 15

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	593,635	-	593,635	515,047	-	515,047
Other revenue	2,373	8,775	11,148	2,492	-	2,492
Tenant rent contributions	128,259	-	128,259	133,735	-	133,735
	<u>724,267</u>	<u>8,775</u>	<u>733,042</u>	<u>651,274</u>	<u>-</u>	<u>651,274</u>
EXPENSES						
Administration charge / head office allocation	58,889	-	58,889	73,254	-	73,254
Audit fees	1,517	-	1,517	1,335	-	1,335
Building maintenance	108,945	-	108,945	32,776	-	32,776
Cablevision	409	-	409	-	-	-
General administration	9,391	-	9,391	7,419	-	7,419
Grounds maintenance	-	-	-	4,407	-	4,407
Hospitality	7,585	-	7,585	13,988	-	13,988
Insurance premiums	2,947	-	2,947	2,400	-	2,400
Janitorial / Cleaning supplies	11,260	-	11,260	8,423	-	8,423
Other operating	6,848	-	6,848	8,756	-	8,756
Pest control	886	-	886	1,245	-	1,245
Service contracts	30,795	-	30,795	20,402	-	20,402
Staff wages and benefits						
- Building staff salaries and benefits	77,642	584	78,226	57,170	-	57,170
- Maintenance labour and benefits	69,329	1,297	70,626	65,087	-	65,087
- Support labour and benefits	283,605	6,736	290,341	267,142	-	267,142
Telephone	3,754	-	3,754	3,211	-	3,211
Travel	3,137	-	3,137	4,570	-	4,570
Utilities						
- Electricity	21,356	-	21,356	19,764	-	19,764
- Heating fuel	7,881	-	7,881	7,091	-	7,091
- Water & sewer	4,934	-	4,934	7,194	-	7,194
Waste removal	12,791	-	12,791	11,814	-	11,814
	<u>723,901</u>	<u>8,617</u>	<u>732,518</u>	<u>617,448</u>	<u>-</u>	<u>617,448</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	366	158	524	33,826	-	33,826
INTERFUND TRANSFERS						
Replacement Reserve	25,920	-	25,920	25,920	-	25,920
NET RESULTS OF CURRENT YEAR OPERATIONS	(25,554)	158	(25,396)	7,906	-	7,906

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - GORDON DORMITORIES
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 16

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	98,956	-	98,956	83,914	-	83,914
EXPENSES						
Janitorial / Cleaning supplies	-	-	-	1,053	-	1,053
Meals	-	-	-	10,767	-	10,767
Other operating	-	-	-	2,345	-	2,345
Staff wages and benefits	-	-	-	-	-	-
- Support labour and benefits	98,956	-	98,956	41,297	-	41,297
	98,956	-	98,956	55,462	-	55,462
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR						
	-	-	-	28,452	-	28,452
NET RESULTS OF CURRENT YEAR OPERATIONS						
	-	-	-	28,452	-	28,452

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - GIBSONS
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 17

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	-	-	-	175,210	-	175,210
EXPENSES						
Building maintenance	-	-	-	61	-	61
Building rent	-	-	-	2,050	-	2,050
General administration	-	-	-	1,917	-	1,917
Hospitality	-	-	-	1,816	-	1,816
Janitorial / Cleaning supplies	-	-	-	2,321	-	2,321
Meals	-	-	-	596	-	596
Other operating	-	-	-	1,664	-	1,664
Staff wages and benefits	-	-	-	-	-	-
- Support labour and benefits	-	-	-	132,491	-	132,491
Telephone	-	-	-	237	-	237
Travel	-	-	-	3,199	-	3,199
Utilities	-	-	-	-	-	-
- Electricity	-	-	-	567	-	567
Waste removal	-	-	-	218	-	218
	-	-	-	147,137	-	147,137
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	-	-	-	28,073	-	28,073
NET RESULTS OF CURRENT YEAR OPERATIONS	-	-	-	28,073	-	28,073

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - BUDZEY
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 18

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	3,335,811	-	3,335,811	3,285,704	-	3,285,704
Other revenue	-	60,752	60,752	48,790	-	48,790
Tenant rent contributions	793,186	-	793,186	728,608	-	728,608
	4,128,997	60,752	4,189,749	4,063,102	-	4,063,102
EXPENSES						
Administration charge / head office allocation	364,683	-	364,683	364,684	-	364,684
Audit fees	6,069	-	6,069	5,338	-	5,338
Building maintenance	155,716	-	155,716	169,270	-	169,270
Cablevision	780	-	780	686	-	686
General administration	19,712	-	19,712	26,966	-	26,966
Grounds maintenance	3,966	-	3,966	9,160	-	9,160
Hospitality	41,423	-	41,423	65,344	-	65,344
Insurance premiums	31,548	-	31,548	23,529	-	23,529
Janitorial / Cleaning supplies	30,309	-	30,309	23,007	-	23,007
Meals	35,418	-	35,418	37,739	-	37,739
Mortgage interest	754,719	-	754,719	770,637	-	770,637
Other operating	13,405	-	13,405	20,727	-	20,727
Pest control	19,752	-	19,752	20,380	-	20,380
Property taxes	8,799	-	8,799	-	-	-
Service contracts	52,003	-	52,003	25,834	-	25,834
Staff wages and benefits						
- Building staff salaries and benefits	170,526	4,000	174,526	183,430	-	183,430
- Maintenance labour and benefits	168,948	3,602	172,550	205,688	-	205,688
- Support labour and benefits	1,419,742	48,511	1,468,253	1,353,937	-	1,353,937
Telephone	23,427	-	23,427	25,508	-	25,508
Travel	2,586	-	2,586	6,426	-	6,426
Utilities						
- Electricity	103,859	-	103,859	109,110	-	109,110
- Heating fuel	27,167	-	27,167	21,418	-	21,418
- Water & sewer	52,100	-	52,100	33,649	-	33,649
Waste removal	57,256	-	57,256	33,840	-	33,840
	3,563,913	56,113	3,620,026	3,536,307	-	3,536,307
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	565,084	4,639	569,723	526,795	-	526,795
INTERFUND TRANSFERS						
Mortgage principal repayments	580,477	-	580,477	564,558	-	564,558
Replacement Reserve	127,008	-	127,008	127,008	-	127,008
	707,485	-	707,485	691,566	-	691,566
NET RESULTS OF CURRENT YEAR OPERATIONS	(142,401)	4,639	(137,762)	(164,771)	-	(164,771)

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - BILTMORE
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 19

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	1,838,651	-	1,838,651	1,819,201	-	1,819,201
Other revenue	-	40,047	40,047	-	-	-
Tenant rent contributions	352,516	-	352,516	384,542	-	384,542
	<u>2,191,167</u>	<u>40,047</u>	<u>2,231,214</u>	<u>2,203,743</u>	<u>-</u>	<u>2,203,743</u>
EXPENSES						
Administration charge / head office allocation	246,018	-	246,018	246,023	-	246,023
Audit fees	6,069	-	6,069	5,338	-	5,338
Building maintenance	116,356	-	116,356	113,230	-	113,230
Cablevision	19,772	-	19,772	12,398	-	12,398
General administration	9,302	-	9,302	19,506	-	19,506
Grounds maintenance	6,800	-	6,800	6,839	-	6,839
Hospitality	32,028	-	32,028	36,182	-	36,182
Insurance premiums	24,470	-	24,470	26,608	-	26,608
Janitorial / Cleaning supplies	27,944	-	27,944	17,804	-	17,804
Meals	256,605	-	256,605	300,205	-	300,205
Other operating	116,522	-	116,522	19,001	-	19,001
Pest control	13,226	-	13,226	10,694	-	10,694
Property taxes	34,572	-	34,572	47,100	-	47,100
Service contracts	54,668	-	54,668	61,792	-	61,792
Staff wages and benefits						
- Building staff salaries and benefits	156,555	4,108	160,663	120,117	-	120,117
- Maintenance labour and benefits	149,832	4,032	153,864	115,852	-	115,852
- Support labour and benefits	939,887	31,876	971,763	1,008,796	-	1,008,796
Telephone	3,551	-	3,551	3,866	-	3,866
Travel	2,842	-	2,842	3,705	-	3,705
Utilities						
- Electricity	45,113	-	45,113	51,063	-	51,063
- Heating fuel	47,828	-	47,828	29,307	-	29,307
- Water & sewer	25,300	-	25,300	43,540	-	43,540
Waste removal	16,703	-	16,703	17,309	-	17,309
	<u>2,351,963</u>	<u>40,016</u>	<u>2,391,979</u>	<u>2,316,275</u>	<u>-</u>	<u>2,316,275</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	(160,796)	31	(160,765)	(112,532)	-	(112,532)
NET RESULTS OF CURRENT YEAR OPERATIONS	(160,796)	31	(160,765)	(112,532)	-	(112,532)

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - RICHMOND MODULAR
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 20

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	1,172,806	-	1,172,806	1,101,391	-	1,101,391
Other revenue	-	31,038	31,038	12,500	-	12,500
Tenant rent contributions	174,073	-	174,073	162,763	-	162,763
	<u>1,346,879</u>	<u>31,038</u>	<u>1,377,917</u>	<u>1,276,654</u>	<u>-</u>	<u>1,276,654</u>
EXPENSES						
Administration charge / head office allocation	107,612	-	107,612	107,612	-	107,612
Audit fees	202	-	202	178	-	178
Building maintenance	26,109	-	26,109	27,581	-	27,581
Cablevision	681	-	681	724	-	724
General administration	16,212	-	16,212	18,635	-	18,635
Grounds maintenance	-	-	-	10,453	-	10,453
Hospitality	9,503	-	9,503	10,089	-	10,089
Insurance premiums	3,311	-	3,311	2,766	-	2,766
Janitorial / Cleaning supplies	15,838	-	15,838	10,521	-	10,521
Meals	75,984	-	75,984	66,778	-	66,778
Other operating	96,814	-	96,814	53,394	-	53,394
Pest control	3,959	-	3,959	3,509	-	3,509
Service contracts	5,227	-	5,227	5,340	-	5,340
Staff wages and benefits						
- Building staff salaries and benefits	160,930	4,000	164,930	161,793	-	161,793
- Maintenance labour and benefits	90,103	3,656	93,759	87,760	-	87,760
- Support labour and benefits	713,402	24,085	737,487	688,719	-	688,719
Telephone	9,220	-	9,220	7,941	-	7,941
Travel	3,737	-	3,737	5,883	-	5,883
Utilities						
- Electricity	28,237	-	28,237	25,043	-	25,043
- Water & sewer	21,420	-	21,420	-	-	-
Waste removal	14,486	-	14,486	12,392	-	12,392
	<u>1,402,987</u>	<u>31,741</u>	<u>1,434,728</u>	<u>1,307,111</u>	<u>-</u>	<u>1,307,111</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	(56,108)	(703)	(56,811)	(30,457)	-	(30,457)
NET RESULTS OF CURRENT YEAR OPERATIONS	(56,108)	(703)	(56,811)	(30,457)	-	(30,457)

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - ACT
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 21

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	469,408	1,326,252	1,795,660	455,728	-	455,728
Health Authority	-	-	-	-	1,291,200	1,291,200
Other revenue	-	23,745	23,745	-	-	-
	<u>469,408</u>	<u>1,349,997</u>	<u>1,819,405</u>	<u>455,728</u>	<u>1,291,200</u>	<u>1,746,928</u>
EXPENSES						
Administration charge / head office allocation	46,663	120,406	167,069	46,662	117,065	163,727
Audit fees	-	4,127	4,127	-	3,630	3,630
Building maintenance	-	-	-	-	74,004	74,004
Building rent	-	67,837	67,837	-	-	-
General administration	-	15,123	15,123	-	18,159	18,159
Hospitality	-	10,536	10,536	25	15,219	15,244
Insurance premiums	-	4,150	4,150	-	3,405	3,405
Janitorial / Cleaning supplies	-	1,501	1,501	70	50	120
Other operating	-	6,764	6,764	-	5,231	5,231
Staff wages and benefits						
- Building staff salaries and benefits	-	255,386	255,386	-	342,401	342,401
- Support labour and benefits	410,346	627,490	1,037,836	416,220	554,498	970,718
Telephone	-	14,240	14,240	-	12,464	12,464
Travel	-	68,366	68,366	-	82,513	82,513
	<u>457,009</u>	<u>1,195,926</u>	<u>1,652,935</u>	<u>462,977</u>	<u>1,228,639</u>	<u>1,691,616</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	<u>12,399</u>	<u>154,071</u>	<u>166,470</u>	<u>(7,249)</u>	<u>62,561</u>	<u>55,312</u>
NET RESULTS OF CURRENT YEAR OPERATIONS	<u>12,399</u>	<u>154,071</u>	<u>166,470</u>	<u>(7,249)</u>	<u>62,561</u>	<u>55,312</u>

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - CHILLIWACK MODULAR
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 22

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	1,230,905	-	1,230,905	1,142,419	-	1,142,419
Other revenue	-	26,118	26,118	-	-	-
Tenant rent contributions	195,425	-	195,425	164,875	-	164,875
	1,426,330	26,118	1,452,448	1,307,294	-	1,307,294
EXPENSES						
Administration charge / head office allocation	103,730	-	103,730	110,730	-	110,730
Audit fees	506	-	506	445	-	445
Building maintenance	146,884	-	146,884	22,529	-	22,529
Cablevision	786	-	786	429	-	429
General administration	19,853	-	19,853	17,289	-	17,289
Grounds maintenance	5,410	-	5,410	1,602	-	1,602
Hospitality	8,510	-	8,510	5,360	-	5,360
Insurance premiums	3,285	-	3,285	2,743	-	2,743
Janitorial / Cleaning supplies	18,291	-	18,291	8,747	-	8,747
Meals	86,079	-	86,079	62,532	-	62,532
Other operating	2,016	-	2,016	64,574	-	64,574
Pest control	4,331	-	4,331	1,353	-	1,353
Service contracts	4,064	-	4,064	3,812	-	3,812
Staff wages and benefits						
- Building staff salaries and benefits	159,980	4,000	163,980	135,392	-	135,392
- Maintenance labour and benefits	82,632	4,612	87,244	95,699	-	95,699
- Support labour and benefits	817,200	18,755	835,955	752,144	-	752,144
Telephone	7,204	-	7,204	12,332	-	12,332
Travel	3,358	-	3,358	3,352	-	3,352
Utilities						
- Electricity	34,796	-	34,796	2,865	-	2,865
- Heating fuel	4,218	-	4,218	31,763	-	31,763
- Water & sewer	11,644	-	11,644	8,340	-	8,340
Waste removal	13,547	-	13,547	10,797	-	10,797
	1,538,324	27,367	1,565,691	1,354,829	-	1,354,829
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	(111,994)	(1,249)	(113,243)	(47,535)	-	(47,535)
NET RESULTS OF CURRENT YEAR OPERATIONS	(111,994)	(1,249)	(113,243)	(47,535)	-	(47,535)

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - SHALDON*
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 23

	2021		2020		Total	2020		Total
	Shaldon	BCH Funded ICM Surrey	Other	Non-BCH Funded		BCH Funded	Non-BCH Funded	
REVENUES								
BC Housing Management Commission Subsidies	337,456	370,000	304,552	-	1,012,008	1,058,686	-	1,058,686
Other revenue	-	-	-	55,812	55,812	-	-	-
Tenant rent contributions	42,375	-	-	-	42,375	180,355	-	180,355
	379,831	370,000	304,552	55,812	1,110,195	1,239,041	-	1,239,041
EXPENSES								
Administration charge / head office allocation	45,332	34,869	90,665	-	170,866	135,997	-	135,997
Audit fees	4,046	1,546	-	-	5,592	3,559	-	3,559
Building maintenance	9,163	-	-	30,898	40,061	87,493	-	87,493
Building rent	3,088	28,475	-	-	31,563	12,351	-	12,351
Cablevision	5,610	-	-	-	5,610	11,559	-	11,559
General administration	611	5,492	-	-	6,103	6,581	-	6,581
Grounds maintenance	-	-	-	-	-	3,496	-	3,496
Hospitality	3,553	3,765	-	13,875	21,193	14,118	-	14,118
Insurance premiums	3,411	1,307	-	-	4,718	2,990	-	2,990
Janitorial / Cleaning supplies	5,317	408	-	-	5,725	16,906	-	16,906
Other operating	186	1,997	-	-	2,183	926	-	926
Pest control	1,871	-	-	-	1,871	5,134	-	5,134
Service contracts	7,721	-	-	-	7,721	20,476	-	20,476
Staff wages and benefits								
- Building staff salaries and benefits	33,560	-	150,408	-	183,968	160,908	-	160,908
- Maintenance labour and benefits	28,307	-	17,860	-	46,167	113,177	-	113,177
- Support labour and benefits	228,630	225,145	-	-	453,775	741,105	-	741,105
Telephone	2,529	4,324	-	175	7,028	3,331	-	3,331
Travel	829	35,918	-	-	36,747	2,176	-	2,176
Utilities								
- Electricity	633	-	-	6,469	7,102	14,601	-	14,601
- Heating fuel	1,597	-	-	4,023	5,620	17,530	-	17,530
- Water & sewer	4,643	-	-	-	4,643	10,816	-	10,816
Waste removal	2,576	-	-	-	2,576	8,635	-	8,635
	393,213	343,246	258,933	55,440	1,050,832	1,393,865	-	1,393,865
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	(13,382)	26,754	45,619	372	59,363	(154,824)	-	(154,824)
NET RESULTS OF CURRENT YEAR OPERATIONS	(13,382)	26,754	45,619	372	59,363	(154,824)	-	(154,824)

*As operations for the Shaldon program ended in the year, the remaining funding received in the year was approved by BC Housing to be utilized in the programs indicated in the schedule above.

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - COVID
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 24

	2021			2020		
	BCH Funded	Non-BCH Funded	Total	BCH Funded	Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	895,528	-	895,528	-	-	-
	895,528	-	895,528	-	-	-
EXPENSES						
Building maintenance	13,192	-	13,192	-	-	-
Building rent	4,670	-	4,670	-	-	-
General administration	23,981	-	23,981	-	-	-
Hospitality	14,341	-	14,341	-	-	-
Janitorial / Cleaning supplies	32,864	-	32,864	-	-	-
Meals	842,106	-	842,106	-	-	-
Other operating	9,685	-	9,685	-	-	-
Staff wages and benefits						
- Maintenance labour and benefits	3,353	-	3,353	-	-	-
- Support labour and benefits	103,118	-	103,118	-	-	-
Telephone	94	-	94	-	-	-
	1,047,404	-	1,047,404	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	(151,876)	-	(151,876)	-	-	-
NET RESULTS OF CURRENT YEAR OPERATIONS	(151,876)	-	(151,876)	-	-	-

RAINCITY HOUSING AND SUPPORT SOCIETY
STATEMENT OF REVENUES AND EXPENSES - GIBSONS MODULAR
FOR THE YEAR ENDED MARCH 31, 2021

Schedule 25

	BCH Funded	2021 Non-BCH Funded	Total	BCH Funded	2020 Non-BCH Funded	Total
REVENUES						
BC Housing Management Commission Subsidies	523,450	-	523,450	-	-	-
Other revenue	-	2,906	2,906	-	-	-
Tenant rent contributions	375	-	375	-	-	-
	523,825	2,906	526,731	-	-	-
EXPENSES						
Administration charge / head office allocation	40,171	-	40,171	-	-	-
Building maintenance	1,560	-	1,560	-	-	-
General administration	13,395	-	13,395	-	-	-
Hospitality	256	-	256	-	-	-
Janitorial / Cleaning supplies	1,539	-	1,539	-	-	-
Meals	6,919	-	6,919	-	-	-
Other operating	142,782	-	142,782	-	-	-
Staff wages and benefits						
- Building staff salaries and benefits	79,188	3,975	83,163	-	-	-
- Maintenance labour and benefits	23,149	-	23,149	-	-	-
- Support labour and benefits	124,298	-	124,298	-	-	-
Telephone	2,034	-	2,034	-	-	-
Travel	4,697	-	4,697	-	-	-
Waste removal	2,149	-	2,149	-	-	-
	442,137	3,975	446,112	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FOR THE YEAR	81,688	(1,069)	80,619	-	-	-
NET RESULTS OF CURRENT YEAR OPERATIONS	81,688	(1,069)	80,619	-	-	-