# FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018



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#### INDEPENDENT AUDITORS' REPORT

To the Members of RainCity Housing and Support Society

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of RainCity Housing and Support Society (the "Society"), which comprise the statement of financial position as at March 31, 2018 and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and the related notes comprising a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility**

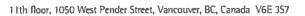
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### Basis for Qualified Opinion

In common with many charitable organizations, the Society derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of donation revenue was limited to the amounts recorded in the records of the Society and we were unable to determine whether any adjustments might be necessary to donation revenue, (deficiency) excess of revenue over expenses, and cash flows from operations for the years ended March 31, 2018 and 2017, total assets as at March 31, 2018 and 2017, and net assets at both the beginning and end of the March 31, 2018 and 2017 years. In addition, the Society amortizes the cost of its Triage building funded by the British Columbia Housing Management Commission at an annual amount equivalent to the principal reduction of the mortgage payable during the year. In this respect the financial statements are not in accordance with Canadian accounting standards for not-for-profit organizations. The effects of this departure from Canadian accounting standards for not-for-profit organizations have not been determined. Our audit opinion on the financial statements for the year ended March 31, 2017 also contained a qualification because of these matters.





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#### INDEPENDENT AUDITORS' REPORT

#### **Qualified Opinion**

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of RainCity Housing and Support Society as at March 31, 2018 and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

#### Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that, in our opinion, the Society's financial statements have been prepared following Canadian accounting standards for not-for-profit organizations applied on a consistent basis.

**Chartered Professional Accountants** 

Manning Elliott LLP

Vancouver, British Columbia

June 28, 2018

### RAINCITY HOUSING AND SUPPORT SOCIETY STATEMENT OF FINANCIAL POSITION

#### **AS AT MARCH 31 2018**

		2018		2017
ASSETS		2010		
CURRENT ASSETS Cash and aguivalents	e	2 005 675	¢.	4.024.600
Cash and equivalents Accounts receivable	\$	3,995,675 560,674	Ф	4,031,680 418,303
Prepaid expenses and inventory		109,785		167,881
		4,666,134		4,617,864
RESTRICTED CASH AND INVESTMENTS (Note 3)		1,606,633		1,378,690
CAPITAL ASSETS (Note 4)		60,502,387		62,222,504
	\$	66,775,154	\$	68,219,058
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	\$	607,607	\$	697,500
Wages payable		831,899		717,173
Government remittances payable		207,190		268,228
Tenant deposits		36,383		36,383
Deferred revenue		3,239,494		2,831,557
Debt due within one year (Note 5) Scheduled cash repayments of long-term debt (Note 5)		2,080,006 762,407		790,002
ocheduled cash repayments of long-term debt (Note 3)		7,764,986		5,340,843
LONG-TERM DEBT (Note 5)				
· · · · · · · · · · · · · · · · · · ·		32,208,280		34,969,065
FORGIVABLE LOANS (Note 6)		15,878,261		16,416,341
DEFERRED CAPITAL CONTRIBUTIONS (Note 7)		10,097,959		10,407,282
		65,949,486	_	67,133,531
OPERATING LEASE COMMITMENTS (Note 12)				
NET ASSETS				
UNRESTRICTED				
Operating Funds		(2,249,387)		(1,436,666)
Society Fund		788,084		647,242
RESTRICTED				
Capital Asset Fund		923,163		730,907
Replacement Reserve Fund		1,363,808		1,144,044
		825,668		1,085,527
	\$	66,775,154	\$	68,219,058

Director Director



RAINCITY HOUSING AND SUPPORT SOCIETY STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED MARCH 31 2018

2017	1,031,556	53,971	1	1	•	.e	1		1	ı	,	1,085,527
	€3											G
2018	1,085,527	(259,859)	1	2	•	ē.	ı		,	•	-	825,668
	<b>↔</b>											မှာ
Replacement Reserve Fund	1,144,044	15,403	ı	ı	1 12 12 12 12 12 12 12 12 12 12 12 12 12	•	ľ		•	(105,048)	309,409	1,363,808
	€9											G
Capital Asset Fund	730,907	(1,134,050)	790,886	(82,513)	381,524	(102,358)	(17,830)		356,597	•	•	923,163
	49					Ŧ.						es.
Society Fund	647,242	140,842	t	•		ı	1		,	1	•	788,084
	€9											es.
Operating Funds	(1,436,666)	717,946	(790,886)	82,513	(381,524)	102,358	17,830		(356,597)	105,048	(309,409)	(2,249,387)
	<b>69</b>	8.0										မာ
	NET ASSETS (DEFICIT), BEGINNING OF YEAR	(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	Repayment of long-term debt	Promissory note proceeds received	Purchase of capital assets	Deferred capital contributions received	Forgivable loans received	INTERFUND TRANSFERS:	Transfer from Operating Funds to Capital Asset Fund (Note 1c)	Transfer from Replacement Reserve Fund (Note 8)	Reserve Fund (Note 8)	NET ASSETS (DEFICIT), END OF YEAR



#### RAINCITY HOUSING AND SUPPORT SOCIETY

#### STATEMENT OF OPERATIONS

#### FOR THE YEAR ENDED MARCH 31 2018

Rent         2,411,669         2,472,825           British Columbia Housing Management Commission Subsidy (Note 1c)         1,335,192         1,000         200         600,004         600,009         600,009         600,009         1,000         600,009         600,005         1,000	4		
British Columbia Housing Management Commission         \$ 11,437,953         \$ 11,229,007           Vancouver Coastal Health Authority         7,533,277         7,005,725           Rent         2,411,669         2,472,825           British Columbia Housing Management Commission Subsidy (Note 1c)         1,335,192         1,435         1,442         1,442         1,452         1,452         1,452         1,452         1,452         1,452         1,452         1,452         1,452         1,452         1,452         1,452         1,452         1,452         1,452         1,4		2018	2017
Vancouver Coastal Health Authority         7,533,327         7,005,725           Rent         2,411,669         2,472,825           British Columbia Housing Management Commission Subsidy (Note 1c)         1,335,192         1,335,192           British Columbia Housing Management Commission Subsidy (Note 1c)         1,037,163         50,000           Government of Canada (Note 10)         879,388         680,049           Amortization of forgivable loans (Note 6)         555,910         555,910           Start-up and organizational funding         502,219         614,151           Amortization of deferred capital contributions (Note 7)         411,681         408,575           Donations (Note 9)         236,581         198,421           Interest and other         26,502,613         24,661,477           EXPENSES         Wages and employee benefits (Note 11 and 13)         18,318,531         16,472,439           Mortigage interest         1,017,099         1,046,678           Maintenance and repairs         939,987         989,441           Food and supplies         906,797         1,019,190           Utilities         788,453         669,005           Client engagements and peer workers         647,821         336,499           Garbage         231,519         162,398			
Rent         2,411,669         2,472,835           British Columbia Housing Management Commission Subsidy (Note 1c)         1,335,192         1,335,192         1,335,192         1,335,192         1,335,192         1,335,192         1,335,192         1,335,192         1,335,192         1,335,192         1,335,192         1,335,192         50,000         600,004         879,368         660,004         660,004         660,004         660,004         660,004         660,004         660,004         661,055         555,910         564,08,10         408,175         411,611         408,157         408,151         408,175         408,151         408,175         411,611         408,157         411,611         408,157         411,611         408,175         411,611         408,175         411,612         409,20,10         408,141         408,175			
British Columbia Housing Management Commission Subsidy (Note 1c)         1,335,192         1,335,192         1,335,192         1,335,192         1,335,192         1,335,192         1,037,163         50,000           Government of Canada (Note 10)         879,368         660,049         Amortization of forgivable loans (Note 6)         555,910         555,910         555,910         555,910         555,910         555,910         Amortization of deferred capital contributions (Note 7)         411,681         408,575         Donations (Note 9)         236,581         198,421         1nterest and other         161,550         131,622         26,502,613         24,661,477         26,502,613         24,661,477         26,502,613         24,661,477         26,727         24,661,477         26,727         24,661,477         26,727         24,661,477         26,727         24,661,477         26,727         24,661,477         26,727         24,661,477         26,727         24,661,477         26,727         24,661,477         26,727         24,661,477         26,727         24,661,477         26,727         24,661,477         26,727         24,661,477         26,727         24,661,477         26,727         24,661,477         26,727         24,661,477         27,727         24,661,477         26,727         24,661,477         26,727         24,661,477         26,	Vancouver Coastal Health Authority		7,005,725
Fraser Health Authority Government of Canada (Note 10) Amortization of forgivable loans (Note 6) Start-up and organizational funding Amortization of deferred capital contributions (Note 7) Start-up and organizational funding Amortization of deferred capital contributions (Note 7) Donations (Note 9) Donations (Note 9) Interest and other  EXPENSES  Wages and employee benefits (Note 11 and 13) Mortization of capital assets Wages and employee benefits (Note 11 and 13) Mortization of capital assets  Wages and employee benefits (Note 11 and 13) Mortization of capital assets  Wages and employee benefits (Note 11 and 13) Mortization of capital assets  Wages and employee benefits (Note 11 and 13) Mortization of capital assets  Wages and employee benefits (Note 11 and 13) Mortization of capital assets  Wages and employee benefits (Note 11 and 13) Mortization of capital assets  Wages and employee benefits (Note 11 and 13) Mortization of capital assets  Wages and employee benefits (Note 11 and 13) Mortization of capital assets  Wages and employee benefits (Note 11 and 13) Mortization of capital assets  Wages and employee benefits (Note 11 and 13)  Mortization of capital assets  Wages and employee benefits (Note 11 and 13)  18,318,531 16,472,439 4,661,477 10,992 11,016,412 2,092,010 10,017,419 10,017,019 10,01	Rent	2,411,669	2,472,825
Government of Canada (Note 10)         879,368         660,049           Amortization of forgivable loans (Note 6)         555,910         555,910           Start-up and organizational funding         502,219         614,151           Amortization of deferred capital contributions (Note 7)         411,681         408,575           Donations (Note 9)         236,581         198,421           Interest and other         26,502,613         24,661,477           EXPENSES         Wages and employee benefits (Note 11 and 13)         18,318,531         16,472,439           Amortization of capital assets         2,101,641         2,092,010           Mortgage interest         1,017,099         1,046,678           Maintenance and repairs         939,967         989,441           Food and supplies         906,797         1,019,190           Utilities         788,453         669,005           Client engagements and peer workers         647,821         336,499           Garbage         231,519         162,389           Rent supplements         172,873         223,029           Office and miscellaneous         177,788         140,811           Janitorial supplies and linen         160,839         158,527           IT maintenance         146,613	British Columbia Housing Management Commission Subsidy (Note 1c)	1,335,192	1,335,192
Amortization of forgivable loans (Note 6)         555,910         555,910         555,910         555,910         555,910         555,910         614,151         Amortization of deferred capital contributions (Note 7)         411,681         408,575         Donations (Note 9)         236,581         198,421         118,242         161,550         131,622         131,622         26,502,613         24,661,477         26,502,613         24,661,477         26,502,613         24,661,477         26,502,613         24,661,477         26,502,613         24,661,477         26,502,613         24,661,477         26,502,613         24,661,477         26,502,613         24,661,477         26,502,613         24,661,477         26,502,613         24,661,477         24,8661,477         24,8661,477         24,8661,477         24,8661,477         24,8661,477         24,8661,477         24,8661,477         24,902,010         26,762,472         24,661,477         24,902,010         26,762,472         24,661,477         24,902,010         26,762,472         24,902,010         26,762,472         24,661,477         24,902,010         26,762,472         24,902,010         26,762,472         24,902,010         26,762,472         24,907,902         26,762,472         24,907,902         26,762,472         24,807,902         26,762,472         24,807,902         26,762,472         24,807,902	Fraser Health Authority	1,037,163	50,000
Start-up and organizational funding Amortization of deferred capital contributions (Note 7)         614,151           Donations (Note 9)         236,581         198,421           Interest and other         161,550         131,622           Z6,502,613         24,661,477           EXPENSES         26,502,613         24,661,477           EXPENSES         34,661,477         24,002,010           Mortgage and employee benefits (Note 11 and 13)         18,318,531         16,472,439           Amortization of capital assets         2,101,641         2,092,010           Mortgage interest         1,017,099         1,046,678           Maintenance and repairs         939,967         989,441           Food and supplies         906,797         1,019,190           Utilities         788,453         669,005           Client engagements and peer workers         647,821         336,499           Garbage         231,519         162,389           Rent supplements         214,955         149,397           Travel         202,495         204,654           Rent and property taxes         170,788         140,801           Janitorial supplies and linen         160,839         158,527           IT maintenance         146,613         79,398<	Government of Canada (Note 10)	879,368	660,049
Start-up and organizational funding Amortization of deferred capital contributions (Note 7)         614,151           Amortization of deferred capital contributions (Note 7)         236,581         198,421           Interest and other         161,550         131,622           Z6,502,613         24,661,477           EXPENSES         26,502,613         24,661,477           EXPENSES         34,011,641         2,092,010           Mortgage interest         1,017,099         1,046,678           Maintenance and repairs         939,967         989,441           Food and supplies         906,797         1,019,190           Utilities         788,453         669,005           Client engagements and peer workers         647,821         336,499           Garbage         231,519         162,389           Rent supplements         214,955         149,397           Travel         202,495         204,654           Rent and property taxes         170,788         140,801           Janitorial supplies and linen         160,839         158,527           IT maintenance         146,613         79,398           Telephone         134,201         116,201           Insurance         19,605         126,556 <t< td=""><td>Amortization of forgivable loans (Note 6)</td><td>555,910</td><td>555,910</td></t<>	Amortization of forgivable loans (Note 6)	555,910	555,910
Amortization of deferred capital contributions (Note 7)       411,681       408,575         Donations (Note 9)       136,581       198,421         Interest and other       26,502,613       24,661,477         EXPENSES       Wages and employee benefits (Note 11 and 13)       18,318,531       16,472,439         Amortization of capital assets       2,101,641       2,092,010         Mortgage interest       1,017,099       1,046,678         Maintenance and repairs       939,967       989,441         Food and supplies       906,797       1,019,190         Utilities       788,453       669,005         Client engagements and peer workers       647,821       336,499         Garbage       231,519       162,389         Rent supplements       214,955       149,397         Travel       202,495       204,654         Rent and property taxes       172,873       223,029         Office and miscellaneous       170,788       140,801         Janitorial supplies and linen       160,839       158,527         IT maintenance       146,613       79,398         Telephone       134,201       116,201         Insurance       19,605       126,556         Resource development	Start-up and organizational funding	502,219	614,151
Donations (Note 9) Interest and other         236,581 161,550         198,421 161,550         131,622           EXPENSES         26,502,613         24,661,477           Wages and employee benefits (Note 11 and 13)         18,318,531         16,472,439 16,472,439 17,099 1,046,678 17,099 1,046,678 18,000 18,000 19,000 1		411,681	408,575
Interest and other			·
EXPENSES Wages and employee benefits (Note 11 and 13) Amortization of capital assets Maintenance and repairs Food and supplies Utilities Garbage Rent supplements Rent and property taxes Office and miscellaneous Janitorial supplies and linen Leguipment and furniture Leguipment and furniture Education and staff development Pest control Start up cost for new shelters Board Payroll and bank charges Security Security Security Security Security Security Security Security Security 18,318,531 16,472,439 16,472,439 16,472,439 16,472,439 16,472,439 16,472,439 16,472,439 16,472,439 16,472,439 16,472,439 16,472,472 16,575,666 16,351 170,768 140,801 170,788 140,801 170,788 140,801 180,839 158,527 170,831 170			
EXPENSES         Wages and employee benefits (Note 11 and 13)       18,318,531       16,472,439         Amortization of capital assets       2,101,641       2,092,010         Mortgage interest       1,017,099       1,046,678         Maintenance and repairs       939,967       989,441         Food and supplies       906,797       1,019,190         Utilities       788,453       669,005         Client engagements and peer workers       647,821       336,499         Garbage       231,519       162,388         Rent supplements       214,955       149,397         Travel       202,495       204,654         Rent and property taxes       172,873       223,029         Office and miscellaneous       170,788       140,801         Janitorial supplies and linen       160,839       158,527         IT maintenance       146,613       79,398         Telephone       134,201       116,201         Insurance       109,605       126,556         Resource development       93,442       148,881         Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Porfessional fees		210041	
Wages and employee benefits (Note 11 and 13)       18,318,531       16,472,439         Amortization of capital assets       2,101,641       2,092,010         Mortgage interest       1,017,099       1,046,678         Maintenance and repairs       939,967       989,441         Food and supplies       906,797       1,019,190         Utilities       788,453       669,005         Client engagements and peer workers       647,821       336,499         Garbage       231,519       162,388         Rent supplements       214,955       149,397         Travel       202,495       204,654         Rent and property taxes       172,873       223,029         Office and miscellaneous       170,788       140,801         Janitorial supplies and linen       160,839       158,527         IT maintenance       146,613       79,398         Telephone       134,201       116,201         Insurance       109,605       126,556         Resource development       93,442       148,881         Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Pest control       74,394       62,185 <tr< td=""><td>EXPENSES</td><td></td><td></td></tr<>	EXPENSES		
Amortization of capital assets       2,101,641       2,092,010         Mortgage interest       1,017,099       1,046,678         Maintenance and repairs       939,967       989,441         Food and supplies       906,797       1,019,190         Utilities       788,453       669,005         Client engagements and peer workers       647,821       336,499         Garbage       231,519       162,338         Rent supplements       214,955       149,397         Travel       202,495       204,654         Rent and property taxes       172,873       223,029         Office and miscellaneous       170,788       140,801         Janitorial supplies and linen       160,839       158,527         IT maintenance       146,613       79,398         Telephone       134,201       116,201         Insurance       109,605       126,556         Resource development       93,442       148,881         Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Profession		18.318.531	16.472.439
Mortgage interest       1,017,099       1,046,678         Maintenance and repairs       939,967       989,441         Food and supplies       906,797       1,019,190         Utilities       788,453       669,005         Client engagements and peer workers       647,821       336,499         Garbage       231,519       162,389         Rent supplements       214,955       149,337         Travel       202,495       204,654         Rent and property taxes       172,873       223,029         Office and miscellaneous       170,788       140,801         Janitorial supplies and linen       160,839       158,527         IT maintenance       146,613       79,398         Telephone       134,201       116,201         Insurance       196,655       126,556         Resource development       93,442       148,881         Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Professional fees       60,518       63,212         Board       9,347 <td></td> <td></td> <td></td>			
Maintenance and repairs       939,967       989,441         Food and supplies       906,797       1,019,190         Utilities       788,453       669,005         Client engagements and peer workers       647,821       336,499         Garbage       231,519       162,338         Rent supplements       214,955       149,397         Travel       202,495       204,654         Rent and property taxes       172,873       223,029         Office and miscellaneous       170,788       140,801         Janitorial supplies and linen       160,839       158,527         IT maintenance       146,613       79,398         Telephone       134,201       116,201         Insurance       109,605       126,556         Resource development       93,442       148,881         Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Professional fees       60,382       65,179         Board       9,347       9,473         Payroll and bank charges       8,463 <td></td> <td></td> <td></td>			
Food and supplies       906,797       1,019,190         Utilities       788,453       669,005         Client engagements and peer workers       647,821       336,499         Garbage       231,519       162,389         Rent supplements       214,955       149,397         Travel       202,495       204,654         Rent and property taxes       172,873       223,029         Office and miscellaneous       170,788       140,801         Janitorial supplies and linen       160,839       158,527         IT maintenance       146,613       79,398         Telephone       134,201       116,201         Insurance       109,605       126,556         Resource development       93,442       148,881         Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Professional fees       60,518       63,212         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       26,762,472			
Utilities       788,453       669,005         Client engagements and peer workers       647,821       336,499         Garbage       231,519       162,389         Rent supplements       214,955       149,397         Travel       202,495       204,654         Rent and property taxes       172,873       223,029         Office and miscellaneous       170,788       140,801         Janitorial supplies and linen       160,839       158,527         IT maintenance       146,613       79,398         Telephone       134,201       116,201         Insurance       109,605       126,556         Resource development       93,442       148,881         Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Professional fees       60,518       63,212         Board       9,347       9,473         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       26,762,472       24,607,506 <td></td> <td></td> <td>,</td>			,
Client engagements and peer workers       647,821       336,499         Garbage       231,519       162,389         Rent supplements       214,955       149,397         Travel       202,495       204,654         Rent and property taxes       172,873       223,029         Office and miscellaneous       170,788       140,801         Janitorial supplies and linen       160,839       158,527         IT maintenance       146,613       79,398         Telephone       134,201       116,201         Insurance       109,605       126,556         Resource development       93,442       148,881         Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Professional fees       60,518       63,212         Board       9,347       9,473         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       26,762,472       24,607,506			
Garbage       231,519       162,389         Rent supplements       214,955       149,397         Travel       202,495       204,654         Rent and property taxes       172,873       223,029         Office and miscellaneous       170,788       140,801         Janitorial supplies and linen       160,839       158,527         IT maintenance       146,613       79,398         Telephone       134,201       116,201         Insurance       109,605       126,556         Resource development       93,442       148,881         Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Professional fees       60,518       63,212         Professional fees       60,382       65,179         Board       9,347       9,473         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       267       16,351		•	
Rent supplements       214,955       149,397         Travel       202,495       204,654         Rent and property taxes       172,873       223,029         Office and miscellaneous       170,788       140,801         Janitorial supplies and linen       160,839       158,527         IT maintenance       146,613       79,398         Telephone       134,201       116,201         Insurance       109,605       126,556         Resource development       93,442       148,881         Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Professional fees       60,382       65,179         Board       9,347       9,473         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       267       16,351			
Travel       202,495       204,654         Rent and property taxes       172,873       223,029         Office and miscellaneous       170,788       140,801         Janitorial supplies and linen       160,839       158,527         IT maintenance       146,613       79,398         Telephone       134,201       116,201         Insurance       109,605       126,556         Resource development       93,442       148,881         Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Professional fees       60,382       65,179         Board       9,347       9,473         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       267       16,351         26,762,472       24,607,506			
Rent and property taxes       172,873       223,029         Office and miscellaneous       170,788       140,801         Janitorial supplies and linen       160,839       158,527         IT maintenance       146,613       79,398         Telephone       134,201       116,201         Insurance       109,605       126,556         Resource development       93,442       148,881         Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Professional fees       60,382       65,179         Board       9,347       9,473         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       267       16,351         26,762,472       24,607,506	• • • • • • • • • • • • • • • • • • • •		
Office and miscellaneous       170,788       140,801         Janitorial supplies and linen       160,839       158,527         IT maintenance       146,613       79,398         Telephone       134,201       116,201         Insurance       109,605       126,556         Resource development       93,442       148,881         Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Professional fees       60,518       63,212         Poserd       9,347       9,473         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       267       16,351			
Janitorial supplies and linen       160,839       158,527         IT maintenance       146,613       79,398         Telephone       134,201       116,201         Insurance       109,605       126,556         Resource development       93,442       148,881         Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Professional fees       60,382       65,179         Board       9,347       9,473         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       267       16,351         26,762,472       24,607,506			
IT maintenance       146,613       79,398         Telephone       134,201       116,201         Insurance       109,605       126,556         Resource development       93,442       148,881         Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Professional fees       60,382       65,179         Board       9,347       9,473         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       267       16,351			
Telephone       134,201       116,201         Insurance       109,605       126,556         Resource development       93,442       148,881         Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Professional fees       60,382       65,179         Board       9,347       9,473         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       267       16,351	··	•	
Insurance       109,605       126,556         Resource development       93,442       148,881         Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Professional fees       60,382       65,179         Board       9,347       9,473         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       267       16,351         26,762,472       24,607,506		·	
Resource development       93,442       148,881         Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Professional fees       60,382       65,179         Board       9,347       9,473         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       26,762,472       24,607,506			
Equipment and furniture       93,207       109,725         Education and staff development       89,833       70,811         Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Professional fees       60,382       65,179         Board       9,347       9,473         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       267       16,351         26,762,472       24,607,506		•	
Education and staff development       89,833       70,811         Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Professional fees       60,382       65,179         Board       9,347       9,473         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       26,762,472       24,607,506		•	•
Pest control       74,394       62,185         Start up cost for new shelters       60,518       63,212         Professional fees       60,382       65,179         Board       9,347       9,473         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       26,762,472       24,607,506			· ·
Start up cost for new shelters       60,518       63,212         Professional fees       60,382       65,179         Board       9,347       9,473         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       26,762,472       24,607,506			
Professional fees       60,382       65,179         Board       9,347       9,473         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       26,762,472       24,607,506			
Board       9,347       9,473         Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       267       16,351         26,762,472       24,607,506			
Payroll and bank charges       8,463       35,181         Consulting       8,422       40,294         Security       267       16,351         26,762,472       24,607,506			
Consulting       8,422       40,294         Security       267       16,351         26,762,472       24,607,506			9,473
Security         267         16,351           26,762,472         24,607,506			35,181
26,762,472 24,607,506			40,294
	Security	267	16,351
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR \$ (259.859) \$ 53.971		26,762,472	24,607,506
1-11-1-11-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	(259,859)	\$ 53,971



## RAINCITY HOUSING AND SUPPORT SOCIETY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31 2018

CASH FROM (USED IN):	2018	2017
OPERATING ACTIVITIES		
(Deficiency) excess of revenue over expenses for the year Items not involving cash:	\$ (259,859) \$	53,971
Amortization of forgivable loans Amortization of deferred capital contributions Amortization of capital assets	(555,910) (411,681) 2,101,641	(555,910) (408,575) 2,092,010
Change in non-cash working capital items:	874,191	1,181,496
Accounts receivable Prepaid expenses and inventory Accounts payable and accrued liabilities Wages payable Government remittances payable Tenant deposits Deferred revenue	(142,371) 58,096 (89,894) 114,726 (61,038) - 407,937	658,422 (30,455) 109,788 122,744 (349,547) (3,549) 771,116
	1,161,647	2,460,015
FINANCING ACTIVITIES  Deferred capital contributions received Repayment of long-term debt Promissory note proceeds received Forgivable loans received	102,358 (790,886) 82,513 17,830	35,430 (767,726)
INVESTING ACTIVITIES Purchase of capital assets, net of disposals Purchase of investments, net	(381,524) (8,179)	(732,296) (162,977) (7,726)
	(389,703)	(170,703)
INCREASE IN CASH AND EQUIVALENTS DURING THE YEAR	183,759	1,557,016
CASH AND EQUIVALENTS, BEGINNING OF YEAR	5,175,724	3,618,708
CASH AND EQUIVALENTS, END OF YEAR	\$ 5,359,483 \$	5,175,724
CASH AND EQUIVALENTS ARE COMPRISED OF:		
Cash Restricted cash (Note 3)	\$ 3,995,675 \$ 1,363,808	4,031,680 1,144,044
	\$ 5,359,483 \$	5,175,724

